MMA
MERRIMAN MARKET ANALYST
p: 248.626.3034 f: 248.538.5296
customerservice@mmacycles.com
www.mmacycles.com

MONTHLY CYCLES REPORT

FORECAST 2026 SCORECARD AS OF JULY 24, 2026

Although 2026 is only half over, several forecasts made in the "Forecast 2026 Book" have already unfolded. We will list a few of the forecasts below. Keep in mind these forecasts were written in September-November 2025, and published in early December 2025, well before 2026 got underway.

As far as market sectors go, 2026 is starting out as another excellent year for forecasting. Particularly accurate have been the U.S. stock market (DJIA and NASDAQ), Gold, currencies, Bitcoin, Soybeans, and Wheat. This is remarkable when you consider market patterns change during the year, necessitating revisions or modifications of these forecasts throughout the year, as provided by MMA's monthly and weekly reports. Still, the general time bands for reversals, and the yearly trends stayed consistent. Additionally, the gecosmic critical reversal dates (CRD) were once again very impressive in their accuracy for all markets, coinciding with yearly high and low in several.

- **The U.S. Stock Market and DJIA (Page 102):** *"This is the last 3-year cycle phase of 6- and 9-year cycles, which are in their last phase of the greater 18-year cycle. The percentage of appreciation… ranged from a gain of only 29% to 83% in six of the seven cases since 1893. That would yield an upside price target of only 47,225–67,000. This is interesting because it overlaps with our measured upside price calculation of the 9-year cycle at 49,400–57,750 and the 6-year cycle at 51,609–56,481."* **Result:** The DJIA high of the year so far has been 53,289 on July 7, 2026, as this is being written.

- **The U.S. Stock Market and DJIA (Page 102-106): "***The final intermediate-term cycle we consider is the 50-week type. It is due to bottom with 16.5 weeks of March 27, 2026, or* ***December 1, 2025–July 17, 2026…*** *For now, our immediate trading plan calls for a buying opportunity within 16 weeks of March 27, 2026, and with a decline of at least 8%"... Thus, traders are advised to buy the first 50-week cycle trough due within 16 weeks of March 27, 2026, but then look to sell the crest of the second 50-week cycle due 2–5 months afterwards."* **Result:** The 50-week cycle made its yearly low as of this writing at 45,057 on March 30, 2026, a decline of 10.8% from the 50-week cycle crest of 50,512 on February 10, 2026. It has since rallied to a new all-time high as of July 2026

- **The U.S. Stock Market and NASDAQ IXIC (Page 113):** *"Measured from the starting trough in April 2025, this gives us a price target range of 17,500–25,700 for the current 50-week cycle.. The next 50-week cycle trough (that follows) is due in March 2026, with a range of 8-34% with an average of 18%."* **Result:** The NASDAQ Composite completed its 50-week cycle crest on October 29, 2025 at 24,020 with a double top on January 23, 2026, at

23,988. It then fell to its yearly low as of this writing and its 50-week cycle trough on March 30, 2026 at 20,690, a decline of 13.86%.

- **The U.S. Stock Market and NASDAQ IXIC (Page 116):** *"The 50-week cycle trough will be followed by another rally into the second half of 2026 that will likely last 22–65 weeks with an appreciation of 18%–73%, forming the crest of the second 50-week cycle in the current 3-year cycle."* **Result**: As of July 20, the all-time high in the NASDAQ has been 27,190 on June 1, 2026, an appreciation already of 31.4% from the low on March 30, 2026, but that rally only lasted 9 weeks (so far).

- **Gold: (Page 121):** *"Once the 31-month low forms, we expect Gold to rally to new all-time highs in 2026… Gold could hit $5225 +/- 425. However, exceeding the October 20 high of $4398 will need to happen first. One of the most likely times for this high to form is February 2026 +/- 5 months. In the off chance that Gold satisfies the criteria laid out for a 47-month cycle crest forming instead in 2026, Gold could see an impressive decline into the second half of the year."* **Result:** Gold did not make a 31-month cycle low but instead kept rising to a yearly high (so far) of $5626.80 on January 29, 2026, on the upper end of the price target given and still right in the middle of the time band given for a high of February 2026 +/- 5 months. Since that high, Gold has embarked upon a strong decline, with the low of the year so far being 3955.40 on June 20, 2026.

- **U.S. Dollar*: (Page 137) "The forecast is that prices should now decline into the second 14-month cycle low, projected to occur with its 5.5-month orb, sometime between June 2025 and April 2026. This 14-month cycle bottom is also anticipated to be a 16-year cycle trough, which narrows the time target to January 2026–January 2027. Hence, we can further concentrate the timing for the 16-year cycle bottom to January 2026–April 2026... The 14-month cycle low is expected to come in at 86–99 USD."* **Result:** The U.S. Dollar bottomed at a low of 96.16, as of this writing, on January 30, 2026, and is now testing the yearly highs.

- **U.S. Dollar/Yen (Page 142-143):** *"My bias is that USD/JPY will retest the 164.00 +/– 2.00 zone early on in 2026 … A 17-month cycle bottom is most likely by the first quarter of 2026, and it is likely to hold above 150.00–152.00.… given the signatures in the Bank of Japan's chart and the inflationary mundane backdrop, 2026 appears to be a very bullish year for the Dollar/Yen as all of the factors are weighed."* **Result:** The yearly low as of this writing has been 152.08 on January 27, 2026. As of July 23, the Dollar/Yen has made a new yearly high of 163.98, in line with the forecast.

- **Euro: (Page 118):** *"My bias is that the Euro will remain in a long-term bullish trend until at least the upcoming 4-year cycle crest, which is due to unfold sometime in the narrowed-down time frame of March–June 2026. We should then get a correction down to the 4-year cycle trough, expected, at the latest, by August 2027."* **Result:** The high of the year came in slightly earlier than expected, at 1.2078 on January 27, 2026. Since then, it has declined to a low so far of 1.1324 on June 24, 2026.

- **Swiss Franc:** (**Page 150**): *"My bias is that the Swiss Franc won't see lower prices than 1.2200–1.2300 in 2026. In summary, position traders may buy the Swiss Franc as long as* *it remains above 1.1950 on a closing basis."* **Result:** The Swiss Franc made its yearly high on January 27, 2026 at 1.3219. It has since fallen to the 1.2263 as of this writing, testing the support area given for this year's forecast.

- **Bitcoin*:* (Page 153):** *"The 24-month half-cycle is next due between April 2026 and December 2026. will coincide with the 4-year cycle. With a range of 13–19 months, it (the 16-month cycle) is ideally due from May-November 2026, again overlapping with the 4-year cycle, as well as the next 24-month cycle. In fact, if the 4-year cycle again unfolds at the 47–51-month interval, all of these cycles would overlap October–November 2026… A break below the 24-month MA, around 82,000 as of mid-November, would be a stronger indication that the 4-year cycle has topped out. If these levels are broken, then the 4-year cycle crest is in, and a 77–93% decline would give a downside price target of 8835–29,050."* **Result:** The high of the year was 97,866 on January 14, 2026. As of this writing, Bitcoin has fallen to a low (so far) of 57,775 on July 1 2026. Although the decline has been much steeper than most forecasted (a decline of 54.2% so far), it remains to be seen if it will meet our forecast given for this year's book of a 77-93% total decline.

- **Wheat (page 171):** *"Wheat appears to have secured a double bottom to the August 2024 low in October 2025. Because this is the first phase(of a long-term cycle)—typically the most bullish—I think 2026 could be a good year for Wheat prices. Geocosmics indicate that we should look for this high August 2026–May 2027. The price target for this crest is ultimately 928.00 +/– 103.00. Whether we can reach that level in 2026 remains to be seen, but I do think 700.00–775.00 is a safe objective for this coming year."* **Result:** The yearly low in Wheat was 501-1/2 on January 2, the first trading day of the year. As this is being written in July 2026, Wheat has rallied above 700 (to 711) for the first time in over two years on July 24.

EXAMPLES OF MUNDANE WORLD AND NATIONAL FORECASTS MADE IN THE 2026 BOOK

- **Politics and the Economy (Page 49): "***Politically, Neptune in Aries coincides with the fragmentation of empires and the birth of new alignments. In our time, globalization itself is fraying. Supply chains recoil inward, currencies digitize, and regions assert sovereignty over distant systems. Aries thrives on independence; Neptune erodes boundaries. Economically, this cycle reveals a recurring theme: political turbulence exerting a direct impact on markets and financial structures, especially at the onset of the ingress. Historical patterns show that the first two to three years after Neptune enters Aries consistently mark a period of financial upheaval, speculative innovation, inflation, and structural revaluation. In each of the past three ingresses, old monetary or political systems broke down, giving rise to new instruments of credit, trade, and state power."* **Result:** New trade alliances formed as old ones were upended, especially by the U.S and its extreme Tariff policies of 2025 through early 2026.

- **War and the Communications Revolution (Page 52-53): "***These five epochs form a rhythm that can be read like a long-wave signal pulsing through history. Each time Uranus entered Gemini, humanity underwent a communications revolution that redefined what connection meant. Each time, a new technology of thought was born: telescope, newspaper, telegraph, computer, network—and now we have AI and quantum computing. Each time, the world divided into opposing yet interdependent halves. And* *each time, out of war or upheaval, a moral reorganization followed—a redefinition of freedom, of human rights, and of the laws by which dialogue is maintained. Uranus in Gemini does not merely accelerate change; it teaches civilization how to speak to itself again—through a declaration or charter, a humanitarian (Uranus) contract (Gemini) setting the boundaries for civil society and the promise of "never again." Yet reviewing the cycles from these perspectives raises the question of whether turmoil is a prerequisite for evolution.* **Result:** The War with Iran as well as that with Russia and Ukraine are transforming how we communicate with one other (diplomacy) and conduct war in ways that transform historical norms (drones versus ground attacks). Uranus in Gemini is also accelerating a race into space once again.

- **The FED and its interest rate policy dilemma (Page 78): "***The Aries Vortex finds both Saturn and Neptune conjoining on the Midheaven (MC) of the Fed chart and making a T-square to its Sun–Pluto opposition. This perfectly describes the Fed's dilemma as we enter 2026. Neptune leans toward lower rates but is often associated with poor judgment, uncertainty, or an unwillingness to take any action, one way or the other, regarding rate adjustments. In the meantime, the power struggle with the Executive Office continues to mount, with Saturn (authority and control) in hard aspect to Pluto (power)."* **Result**: Interest rates have remained frozen through July 10, 2026. Earlier calls for lower rates have been replaced by new calls to raise rates since the start of Iranian conflict in late February, which led to a huge jump in oil prices (inflationary).

- **American Exceptionalism: (Page 83): "***The founding chart is a powerful and enduring one. It supersedes all progressions or transits, although those two techniques do indicate periods of trials, tribulations, threats, and successes. The leadership and exceptionalism of the U.S. may be under attack, and it may indeed lose its status as the sole exceptional power on the planet. But it doesn't mean it will fall outside of a leadership role. It just implies it has to share its formerly lofty status as the most powerful country in the world with others who are growing in stature more quickly."* **Result:** The events of the first half of 2026 highlights this outlook, particularly in view of the administration inability to conduct a successful regime change war with Iran and failure to secure support from its allies by not first consulting with them before initiating this conflict that created grave danger to them.

- **War With Iran (Page 85):** *"Another feature of this progressed New Moon in Pisces, forming a mutable T-square to the U.S. natal Mars-Neptune square, is that it continues to activate the mutable Mars-Neptune square of Iran's chart over the next three years.* ***The conflict with Iran is not likely to end with the June 2025 bombing of its nuclear sites****. That conflict is probably just dormant for now and will come back again."* **Result**: On February 27, 2026, the U.S. (with Israel) led a massive bombing strike on Iran, eliminating the top brass of Iran's theocratic and military leadership.

- **War Cycles and Problems (Page 83): "***July 2026 will find the nation undergoing a progressed new moon, with both the Sun and Moon conjoining at 19° Pisces in an exact square to Mars of the founding chart. Furthermore, it sets off the Mars-Neptune mutable square in the U.S. chart, thus creating a progressed mutable T-square, with the focal planet being Mars at 19° Gemini in the nation's 9th house of trade, and foreign affairs…*

"To the majority of the population, it may seem like chaos, where everything starts, and then changes midstream. The lack of clarity may be doubly apparent for the next three years … Mars in Gemini can shout and threaten. But with Neptune afflicting Mars, it may experience a lack of support from the populace to enter into conflicts. So, from 2025 through 2029, the U.S. is torn between entering into conflicts with other nations (Mars in the 9th house), versus attempting diplomacy and avoidance of military action. The result can lead to great confusion about exactly what is the mission and the means to attain its purpose." **Result**: The U.S. started a war on February 27. On April 7, it backed away from its threat to destroy the entire civilization of Iran. Since that time through June 1, the U.S. and Iran have gone back and forth numerous times saying that a peace agreement and/or cease fire is imminent, versus further threats to resume military strikes again.

- **Technology Renaissance Continues, Led by U.S. (page 87): "***Despite these challenges indicated by Saturn and Neptune, the transits of Uranus and Pluto, making a grand trine with the U.S. Ascendant, hold much promise. The U.S. is still a world leader in technology and innovation. With Uranus transiting back to its natal sign of Gemini, this techno-renaissance is likely to continue. More discoveries and new applications with technology are forecasted throughout this decade, and especially in 2026."* **Result**: The U.S. has continued leading the global Techno Renaissance with numerous innovations in 2026.

- **Economic and Political Challenges for the U.*S.* Starting March 2026 (Page 88):** *New challenges begin to arise as Saturn will move from its square to Venus to a waning square of the U.S. Jupiter and Sun for about one year, starting in March 2026. This portends new struggles with the economy, world trade, and the leadership of the country (Sun), losing the support of its citizenry."* **Result**: Following the February 27 strike on Iran, Crude Oil and gasoline process skyrocketed, putting a damper on the economy and causing a loss of support for the nation's leadership.

- **Donald Trump, War, and His Legacy (Page 92)**: "*The progressed New Moon of the U.S. is at 19° Pisces (see chart in the previous chapter), in T-square to the U.S. Mars–Neptune square, as well as to Trump's own Sun–Lunar North Node–Uranus conjunction in Gemini. This is a critical time for the U.S. military amidst threats both from within and outside the U.S., and President Trump is called upon to make his legacy over this threat of international conflict, and/or civil war within, that threatens the nation. This is his time, for better or worse. This is the turning point of the U.S. as well, tied to President Trump through the nation's own Mars–Neptune square. The destiny and security of the nation and its president are now intertwined."* **Result**: He initiated a war with Iran when everything was going his way. Now he is struggling to find an exit as of June 1.The conclusion of this war will likely determine his ultimate legacy.

- **Seasons - Winter (Page 187):** *"Looking at the astrocartography map, we see regions of the world brought to the foreground.(in) Greenland, Brazil, Japan, the Korean Peninsula, and Australia. The ascendant will be over the U.S. West Coast and extend into central Canada, while the descendant will be over Western Europe, northeastern Africa, and the Red Sea."* **Result:** Each of these areas – including Greenland! – made headlines in the first quarter following The U.S./Israeli attack on Iran and the closing of the Straits of Hormuz, which led to alternate shipping routes to the Red Sea.

- **Seasons - Winter (Page 187):** *"The Saturn–Neptune conjunction will be exact at 0° Aries 45′ on February 20, 2026. Zero degrees Aries is the most sensitive point in the entire zodiac when it comes to global affairs. Events tied to this degree are more likely to resonate on the collective stage, affecting nations, leaders, and international relations. Transits to this point are frequently associated with geopolitical turning points, wars, and the emergence of new world orders."* **Result:** The was with Iran erupted on February 27-28, and has led to the emergence of a new world order.

- **Seasons - Spring (Page 191):** *"Mercury, the ruler of the chart, is prominently placed in the tenth house. This suggests that the nation's identity is firmly bound to the executive and the public reputation of President Trump, who seeks visibility and decisive action. Mercury's placement, however, suggests that miscalculations and miscommunications are likely, increasing the risk of escalation abroad and scandals at home… Mercury is conjunct the North Node and applying to a conjunction with Mars (lord of the sixth house—the military). This configuration indicates an agitated leadership, prone to aggressive or rash decisions, confrontational diplomacy, and the initiation or threat of military action. The presence of the North Node suggests that this will be a highly fated and pivotal quarter for the United States. Taken together, these factors point to an ambitious but risky push by President Trump, involving executive actions that define the nation's image."* **Result:** The war in Iran escalated to the point that President Trump threated to completely obliterate the civilization of Iran if they didn't surrender by April 7. Ninety minutes before his deadline, he backed off, but chastised other nations of the world for not supporting the war he initiated (without their consent), thus defining his (and the nation's) image as an aggressor in the conflict that was angry in the lack of support of its allies for its pre-emptive actions.

These are just a very few of the insights and highlights provided in the "Forecast for 2026 Book" that have actually unfolded. There are many, many more.

And of course, the all-important CRDs – geocosmic critical reversal dates. Within a 3-day orb, over 80% of the CRDs were accurate 'hits' for tradable reversals in nearly every market, with the yearly high or low in several markets captured. The yearly lows in several markets fell on one of these dates given for the stock market, Gold, Silver, T-Notes, Currencies, Bitcoin, and grains. The high of the year also fell on one of the CRDs given for NASDAQ, Gold, Silver, Dollar-Yen, Bitcoin, Crude Oil, and grains (so far).

Do you think this kind of accuracy would be valuable to traders? You betcha!

ORDER <u>FORECAST 2027 BOOK</u> NOW TO MAKE SURE YOU RECEIVE IT ON THE EARLIEST DATE POSSIBLE!!!