MMA CYCLES REPORT

P.O. Box 14934 • Scottsdale, AZ 85267
PH: 248-626-3034 • FAX 248-538-5296
E-mail: customerservice@mmacycles.com
Website: www.mmacycles.com

The Merriman Market Analyst, Inc.
Raymond A. Merriman, President

VOL 36, NO 9
SEPTEMBER 11, 2018

REVIEW AND PREVIEW

The opportunity to come to a resolution on the tariffs and trade disputes has now passed for the time being. As we approached the Jupiter/Neptune trine and Mercury direct of August 19, there was much discussion in the direction of a new trade agreement between the USA with Canada, Mexico, China, and Europe. The markets liked that, as the S&P and NASDAQ Composite soared to new all-time highs during the last week of August. But, as the aspect separated, and Mars turned direct on August 27, that opportunity began to wane. In its place, President Trump began reverting to new trade threats and heavier tariffs on USA trading partners, effectively creating a tax increase on U.S. consumers that will diminish the economic benefits made via the Tax Reform Act of the winter solstice, December 20-21, 2017, when the Sun and Saturn both entered Capricorn for the first together since 1870. Historical charts show that was near the top of the economy back then, followed by the longest economic depression in U.S. history (1873-1879). I cannot see how this trade dispute and sharp escalation of tariffs on trading partners is going to benefit the United States in the long run, not if it persists into the period of Jupiter in Sagittarius, given that the next major outer planet aspect will be the powerful Saturn/Pluto conjunction in Capricorn in January 2020.

Yet, Jupiter in Sagittarius does offer another cosmic opportunity to make decisions that can stimulate the world economy and world trade through more open markets. Both Jupiter and the sign it rules, Sagittarius, have dominion over world trade. By itself, it augurs well. Jupiter in Sagittarius also has a correlation with long-term cycle crests in the U.S. stock market, usually by the middle of the transit. The entire transit is in effect November 8, 2018 through December 2, 2019. The last time Jupiter was in Sagittarius was 2007, during the all-time high then of October 11, 2007. You may remember that after this high was posted, the DJIA came down sharply into the Great Recession of 2008-2009, when Jupiter moved from Sagittarius into Capricorn, and did not bottom until after Jupiter entered Aquarius.

The combination of Jupiter in Capricorn, and Saturn/Pluto in Capricorn, which will both take place in 2020, is a serious geocosmic concern. It gives credence to the thoughts of Ben Bernanke who recently said *" In the current (Tax Reform) law, it's going to hit the economy in a big way this year and next year. And then in 2020, Wile E. Coyote is going to go off the cliff, and he's going to look down, and that [stimulus] will essentially be withdrawn at that point."* I see his point.

KEY POINTS

The following are the key points in our longer-term views upon which we base our strategies.

- **The 15.33--month cycle in the Dow Jones Industrial Average (DJIA), and the 23-month cycle low in the S&P, happened in February-April 2018. Stocks are now rallying and the NASDAQ**

and S&P indices has already made new all-time highs August 29-30, but the DJIA has not. Failure to make new highs in the DJIA, however, means that a bear market may be starting. However, if President Trump can work trade deals and end the current trade disputes he has brought about, then a huge rally can take place into 2019. Until that happens, there is danger of a 15-30% decline.

- **Gold's 7.62-year cycle remains bullish as long as prices remain above 1150. However, the 30.5-month cycle phase may have bottomed at 1167 on August 16. It is due this year, and a close above 1230 indicates the low is in and Gold could make a move to test 1500.**
- **T-Notes are in a longer-term bear market, headed to their 18-year cycle trough, due 2020 +/- 1 year. Saturn moving into Capricorn on December 20-21, 2017 through December 2020, supports this view. Interest rates can continue to rise, and T-Notes can continue to fall.**
- **The 16.5-year cycle trough in the Euro (and crest in the U.S. Dollar) occurred on January 3, 2017. The long-term trend is bullish for the Euro. A 17-month cycle low in the Euro is due June 2018 +/- 3 months and will represent a buying opportunity. That may have happened with the triple bottom just above 1.1500 over the past month, but that is being tested again.**
- **Crude oil has met our time and price criteria for a 3-year cycle crest. Crude oil could be starting its descent into its next 17-month and 3-year cycle low, due August 2018-February 2019. If it remains below $75.00-80.00, crude oil could plummet to $50.00 when these cycle lows finally bottom.**
- **Soybeans and Corn are headed for important long-term lows between late August 2018 and February 2019. Corn could test $3.00/bu. and Soybeans $8.00-8.50/bu. Last month, Soybeans fell to 8.26 in new crop on July 16, and 8.10 in the nearby on the same day. That low could be happening now.**

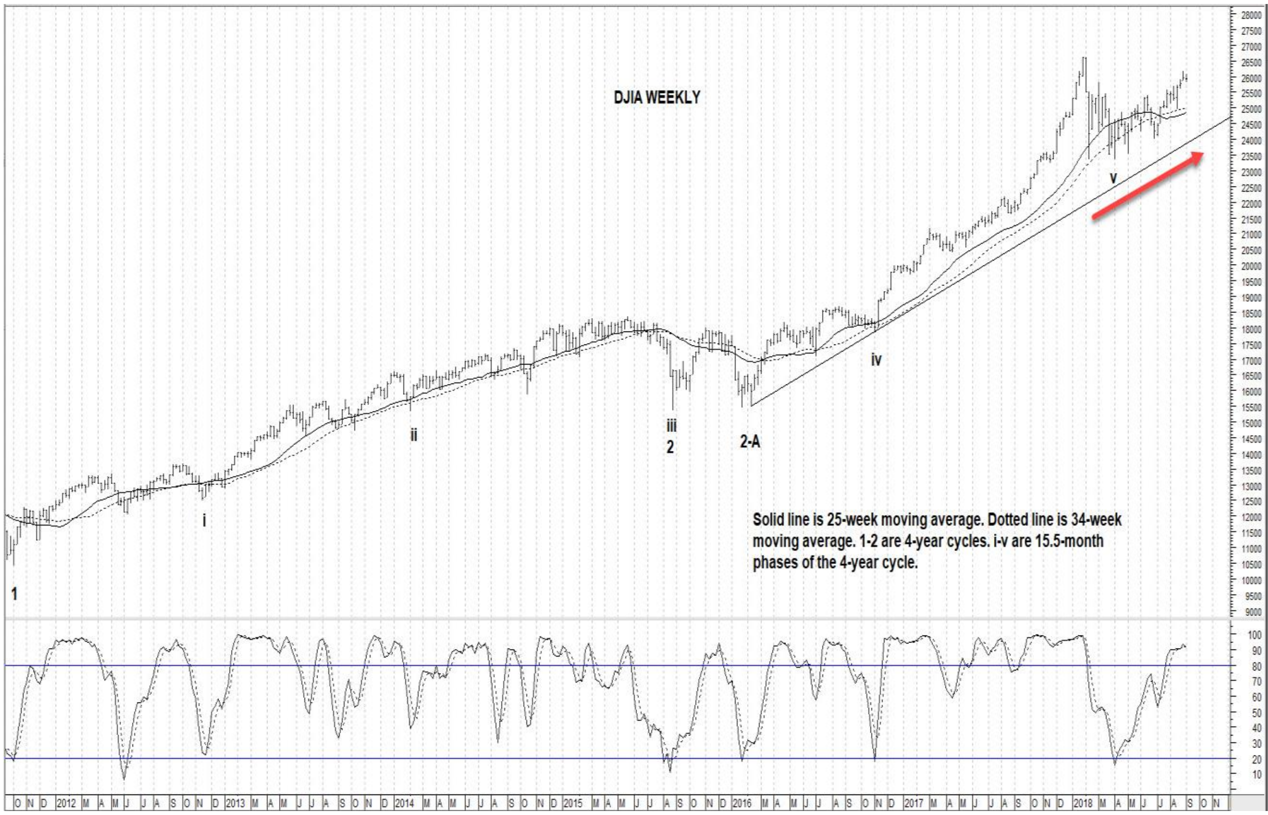
GEOCOSMIC CRITICAL REVERSAL DATES

The following geocosmic critical reversal dates for all markets are based on the studies published in The Ultimate Book on Stock Market Timing, Volume 3: Geocosmic Correlations to Trading Cycles. The more stars, the higher the correlation to a reversal. Three stars have the strongest correlation. Look for cycle crests or troughs to form within three trading days.

September 10-12***
October 3***
November 7-8*
November 17-18**
November 30***

U.S. STOCK INDICES IN MIDST OF RALLY

Since our last report of August 7, the S&P and NASDAQ futures (and cash indices) soared to a new all-time high on August 29-30, right after Mars turned direct (August 27). The Dow Jones Industrial Average (DJIA) also made a new cycle high at 26,167 on August 29, but that is still about 450 points of its all-time high recorded on January 26, 2018. This behavior fits well with our forecasts made in these reports over the past several months, and also in the Forecast 2018 Book, written in November 2017, which stated, *"A 23-month cycle low (and lesser cycles) is due before the end of June 2018… each if these cycles overlap December 11, 2017-February 23, 2018, so that is our preferred time for the low of 2018 (or first important low) … After the 23-month cycle low is completed, the U.S. stock indices are likely to make a new run for new all-time highs in the following ten months. We cannot rule out that on this second rally, the three major indices might exhibit a case of intermarket bearish divergence, where one index makes a new all-time high, but another one (or two) do not."* So far, this is the case. The S&P made its 23-month cycle low on February 9, 2018, and the DJIA made a slightly lower low (double bottom) for its 15.5-month cycle on April 2, 2018.



This secondary rally into late August 2018 also fits the script suggested by long-term geocosmic signatures. As stated in several previous reports, including the past two months, *"The 45-year Saturn/Uranus waning trine cycle has coincided with an all-time high in U.S. stocks in all four previous instances, just as it has this time (the 5th case). In all previous instances, the high occurred within the central time band of this aspect, or within two months of the actual central time band. The central time band in this case was December 2016-November 2017. The all-time high was just two months after the last exact passage, which fits with the historical cases. This is the reason to think that the DJIA will not make a new high. However, those two planets return to within 13' of one degree in late August, and it is possible that might be close enough to coincide with another high within two months. But will it be a new all-time high, or just a secondary high? We don't know for sure, but we will be watching for signs of intermarket bearish divergence, where one index does make a new all-time high within two months of August, but not all the indices we follow."*

Long-Term Cycle Status

The 4-year (46-month) cycle of the Dow Jones Industrial Average has a historical range of 36-56 months. Measured from its current start in August 2015, September 2018 begins the 37th month. Thus, the 4-year cycle is due anytime in the next 19 months, or sometime before April 2020.

The 4-year cycle in the DJIA is unfolding in a classical three-phase pattern, with three 15.33-month sub-cycles. The first two 15.33-month phases have a range of 13-20 months (and usually 13-18 months). But the third phase has been highly erratic historically, with a range of 8-23 months. The DJIA is now starting the 5th month of its third and final 15.33-month cycle phase. It is due to bottom in 3-18 months, or **December 2018-March 2020**. This overlaps the time band when the 4-year is due. Once this third 15.33-month cycle phase tops out, the steepest decline of the entire 4-year cycle is due to commence. Most declines from the 4-year cycle crest to trough are in the 19-50% range. During this decline, we anticipate that the DJIA will test or fall below the upward trendline shown on the weekly chart, which comes in around 23,920 this month, but rises every week. The first support to go will be the 25- and 34-week moving averages, currently at 24,850 and 24,970 respectively. Note that the 25-week MA is below the 34-week MA. This study is not really bullish until that reverses, and only if prices remain above both too. A new all-time high would probably accomplish that, but until then, this market is vulnerable to starting its decline to the 15.5-month and 4-year cycle lows at any time. It may have already begun with the high of August 28, although that is far from being confirmed yet. Breaks below the moving averages and upward trendline would be strong signals that the decline is unerway.

Until then, there is another geocosmic signature that could coincide with new all-time highs before a decline to the 4-year cycle low. That is the transit of Jupiter in Sagittarius, which will be in effect November 8, 2018 through December 2, 2019. Our research shows that long-term cycle highs or secondary highs have a history of occurring during the time Jupiter is in Sagittarius, followed by sharp delcines through Capricorn and into Aquarius. The last time this 12-year planetary cycle happened was during the then all-time high of October 2007. That started the Great Recession that led to the 54.4% decline in the DJIA that lasted until March 9, 2009, when Sagittarius had moved into Aquarius. Jupiter enters Aquarius in December 2019, where it will remain until December 29, 2021. That will also be the time when Saturn squares Uranus, and thus our forecast for a long-term cycle 6.5-year low then (2021 +/- 1 year).

As stated last month, *"Our concern, from the geocosmic perspective, is whether the all-time high of January 26-29, 2018, in the DJIA and S&P will hold, consistent with the history of Saturn in a waning trine to Uranus. Or will it culminate within two months of August-September 2018 when these two planets come very close to a fourth exact passage? Or will it occur November 8, 2018-December 2, 2019 when Jupiter is in Sagittarius? Since the history of third phases of the 4-year cycle indicate the market will top out by July 2019, this latter time band corresponding with the Jupiter-in-Sagittarius crest can probably be narrowed down to no later than July 2019."* The S&P has now made a new all-time high on August 29, 2018, but the DJIA's all-time high of January 26, 2018 is still intact, which fits well with the Saturn/Uranus geocosmic correlation.

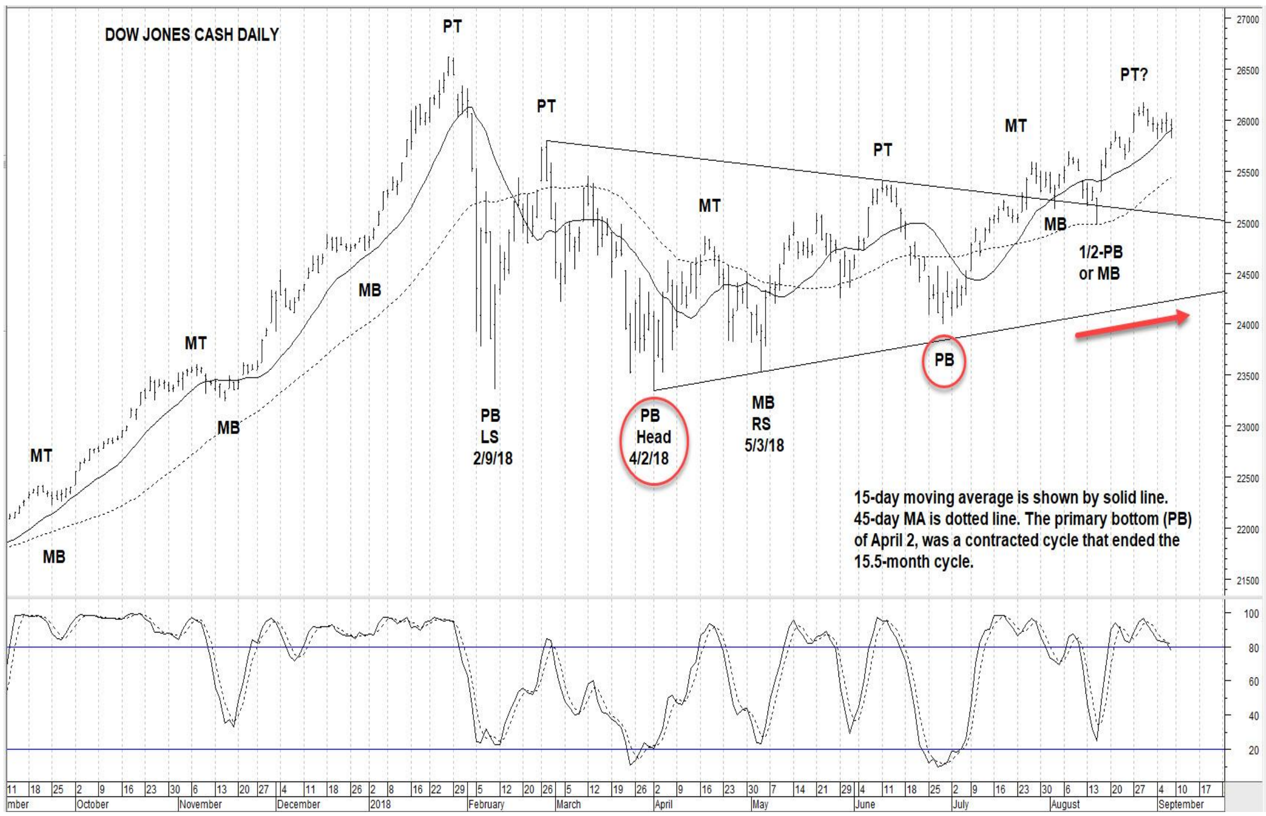
For now, our long-term strategy remains bullish until the 25-week and 37-week moving averages are taken out, or better yet, until the upward trendline shown on the weekly chart are violated with a weekly close below. In the meantime, we are starting to see bearish triggers that the high may be in, especially with the DJIA. We need to carefully watch for further clues as we enter the latter part of this current primary cycle.

The Primary Cycle

September 10 starts the 11th week of the 13-23 week primary cycle in the DJIA as measured from the low of 23,997 and 2693.25 in the DJIA and September S&P futures respectively on June 28, which was just two trading days after Mars turned retrograde. It is most interesting to note that the all-time high in the S&P and the high for this cycle so far in the DJIA occurred on August 29, just two days after Mars turned direct. When Mars retrograde coincides with a primary cycle or greater low in any market, it is not uncommon for that market to embark upon a counter-trend move that ends near the time it turns direct.

The DJIA formed its first 5-7 week major cycle trough, or 7-11 week half-primary cycle trough, on August 15 at 24,965. If this is going to be a classical three-phase primary cycle, then this starts the 4th week of its second phase, which will be due in 1-3 weeks. If bullish, it will not take out that low of August 15. If it does, that becomes another bearish alert signal.

If, instead, this is to be a 2-phase primary cycle, then the next 7-11 week half primary cycle will coincide with the full primary cycle, and will be due in 3-7 weeks. In both cases, there will be Venus retrograde signature unfolding on October 5. Within an orb of 12 trading days, this is one of the most powerful geocosmic correlations to primary cycle, with a 78% historical rate of frequency to an important crest or trough. October 5 would be the 14th week of this primary cycle, so at this point, it could be either a primary cycle trough or crest. If this is to be a 2-phase pattern, it has a higher probability of being a primary cycle trough. If this is to be a 3-phase pattern, the probability is greater that it will be a primary cycle crest. At this point that doesn't help us much until we get there. All we can do is give you price points of support and resistance to watch that will indicate whether it is likely to be a trough or crest. A break below 25,000, for instance, would strongly suggest it will be a primary cycle trough.

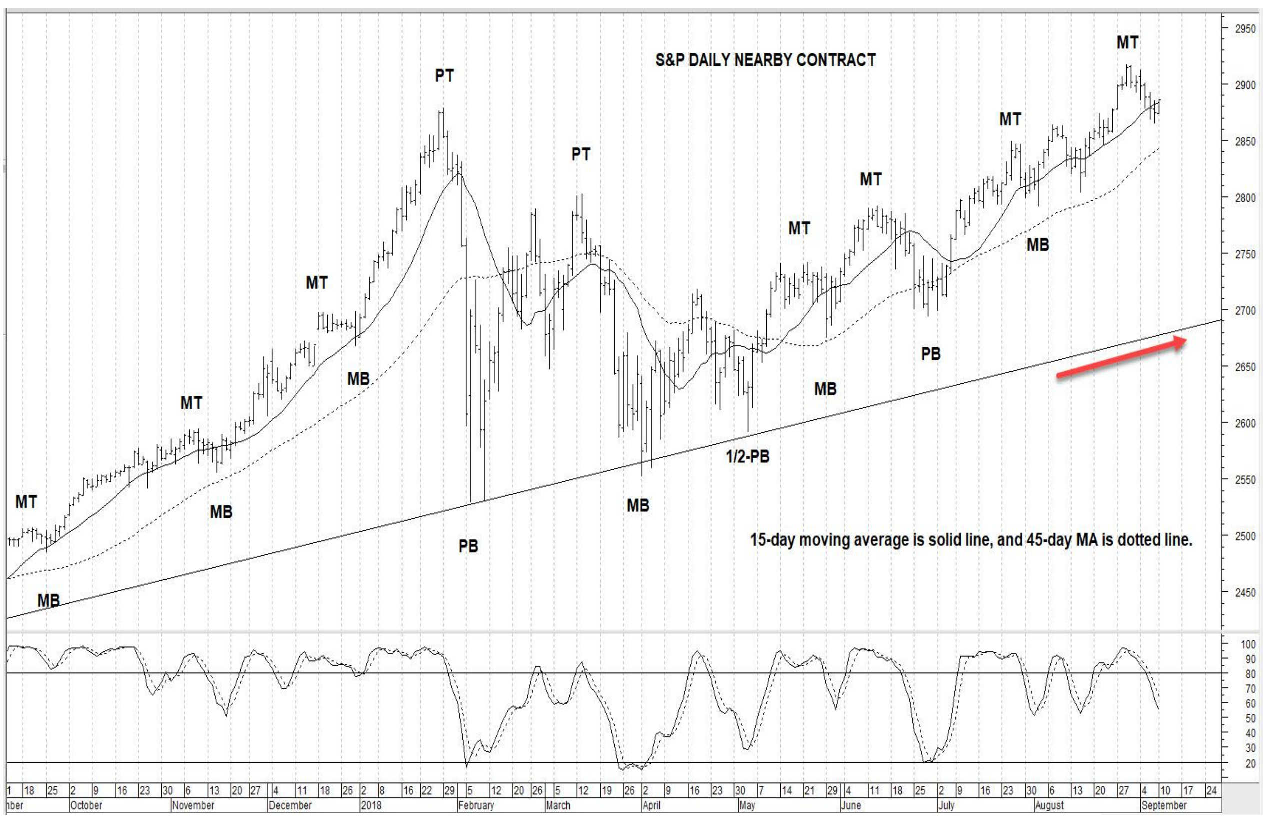


In the S&P nearby futures, it appears that the 15-23 week primary cycle will be a classical three-phase pattern, consisting of three 5-8 week major cycles. The first one occurred at 2791 on August 2, which was just one day after our three-star critical reversal date (CRD) of August 1. As stated last month, *"If this is going to be a three-phase primary cycle, and last week (August 1) was the first of three major cycle lows, then both indices are poised to start a sharp rally that could test or make new all-time highs."* That has now happened as the nearby S&P futures soared to a new all-time high of 2917.50 on August 29.

This now begins the 6th week of the second major cycle, so its low is due anytime in the next two weeks. It could be happening now, as we are in the time band of the September 10-12 three-star CRD (Critical Reversal Date), +/- 3 trading days. The minimum criterion for this low is being met as prices dropped below the 15-day moving average last week. If bullish, the price objective for a corrective low would be 2854.25 +/- 15. The low Friday, September 7, was 2865, which is in the top part of that range, and could have been it (it was the 5th week). However, the time band for this low is still in effect into early next week, and there are two important aspects to Uranus taking place. On September 12, Venus will be in opposition to Uranus and on September 18, Mars will be in square aspect. Together they form a T-square.

What do we know about Uranus aspects? Well, they can correlate with a sudden reversal of short-term trend, but they also have an unusually high correlation to breaking below major support or resistance levels too. That means the next six trading days may exhibit large price moves. The Venus/Uranus opposition on September 12, for instance, has a 71% historical rate of frequency corresponding to the end and/or beginning of moves of at least 4% within 4 trading days. A 4% move up from last weeks low would be to the 2980 area. A 4% move down from the high of August 29 would be down to 2800 area. Either move would surprise the market Surprise is also the nature of Uranus. If it drops that much this week or next, we will label that a half-primary cycle low.

Following this reversal zone, we then look to the period of October 3, +/- 3 trading days, which is the next three-star CRD, and includes the powerful Venus retrograde signature of October 5. This also happens to be the day of the next payroll and unemployment reports. At this time, as mentioned before, we don't know if that is to be a high or a low. But we can say that it would not be a surprise to see a surprise in those numbers, followed shortly after by a change in policy direction on the part of some central bank, perhaps the Federal Reserve Board. That is what often happens during the time Venus is retrograde (October 5-November 16).



Another reason why the crest of August 28-29 might hold is because these stock indices reached the price target zones for a crest as outlined last month, in which we stated, *"The (MCP) mid-cycle pause price target for the crest of this current primary cycle is 26,055 +/- 320 in the DJIA and 2931 +/- 44.25 in September S&P. If this is to be a classical three-phase primary cycle, then the MCP for the crest of this new second 5-7 week major cycle phase is 26,710 +/- 320 and 2947.25 +/- 30. You can see these two price targets overlap with one another, which suggests a primary crest may occur in this second major cycle phase, which means within the 2-5 weeks, perhaps within three trading days of our August 23 three-star CRD."* The highs were 26,167 and 2917.50 respectively, and August 29 was just 4 days past the August 23 three-star CRD, and only two days past the Mars direct date of August 27. That's close enough.

One final charting point as discussed last month. Both the DJIA and S&P have broken above important trend lines recently. In the case of the DJIA, it was the neckline of an inverted head and shoulders pattern, shown as PT-PT on the daily chart. As long as prices remain above the extension of that former neckline (PT-PT), the price target for the breakout is 28,000 +/- 550. Jupiter ingressing into Sagittarius supports this possibility. But if the DJIA starts closing below that line (below 25,000-25,050 support) and re-enters the former triangle pattern shown on the daily chart, this market becomes very vulnerable to a severe decline, even below the upward trendline below this market that is currently at 24,050-24,075. The end of the Saturn/Uranus trine supports this possibility. It probably depends a great deal on what President Trump decides about tariffs and the unfolding trade wars his disputes seem to be leading the USA towards. A great number of market analysts and economists seem to think this is not a serious threat. But with Jupiter entering Sagittarius, and square to Neptune three times between January and September 2019, it is possible that instead of trade opening up and leading to bubble, these disputes may get out of control and equity markets around the world could instead plunge fast and furious first.

Trading Strategies: Position traders are still long with a stop-loss on a close below 23,997 or 25,000 in the DJIA and 2693 or 2791 in the nearby S&P contract, depending on your risk allowance, after covering 1/3 for profits before. Traders were advised last issue, "On any sign of intermarket bearish divergence between the DJIA and S&P, as described in this report this week or in the August 23 three-star CRD zone, look to cover another 1/3 of longs for healthy profits." That has happened with the high of August 28-29, so traders should be profitably out of 2/3 of those longs now.

Aggressive traders were long and advised, "Both markets did make major cycle lows on August 1, so you may be long with a stop-loss now on a close below 25,000 in the DJIA and 2785 in the September S&P. If not long, you may look to buy August 9, +/- 2 days if prices are falling, with the same stop-loss, and plan to exit within a week of August 23 if any bearish divergence signals form as described in this report." Thus, all aggressive traders are now out of the market as of August 23 +/- 1 week. Given that we are in a three-star CRD now and another October 3, we can look to trade another significant low or high that forms within this period. However, given that there will be a powerful T-square between Venus, Mars, and Uranus September 12-18, we cannot give reliable price target zones in which to buy or sell yet. It is too risky to do that in a monthly report because the price swings may be too great. But, we will do that where and when possible in our daily and weekly reports, where the risk is not as great due to too much time elapsing between reports. We would prefer to probe the short side if prices are making new 2-week or greater highs in either of these periods, but we won't hesitate to go long either if the market declines sharply into either these CRD zones as well.

Short-Term Reversal Dates in U.S. Stocks: Look for isolated highs or lows in these solar-lunar periods, from which prices reverse at least 2.5% (and better if 4%):

Sept 10-12*
Sept 17-19*
Sept 25-26*
Oct 8-9*
Oct 10-12*
Oct 17-19*

GOLD AT CRITICAL LONG-TERM CYCLE JUNCTURE

Since our last monthly report on August 7, Gold fell to 1167.10 on August 16, its lowest price since January 2017. Silver fell to 1403 on September 4, its lowest level since its 7- and 18.5-year cycle lows of December 2015 when it plummeted to 1363. This creates a case of long-term, intermarket bullish divergence, and led us to issue a Special Update on Gold and a Special Alert on Gold since that report, advising that a long-term cycle low may have just formed, and it is time to start to probe the long side with a rather low risk stop-loss possible. In other words, a favorable low risk/high reward trading situation was unfolding in accordance to our market timing methods.

However, both markets must now stage a rally back above their 45-day moving averages to strongly support the idea that these are long-term cycle bottoms. The setup for such a long-term cycle trough is possible, for as described last month*, "When longer-term cycles come due, we like to see the primary cycle contract to 11-14 weeks. That's why we are alert right now, for Gold is entering that 11-14 week time band for a contracted cycle within the time when the greater 30.5-month cycle is due… Shorter-term, there is a price target down to 1180 +/- 17, so one must be prepared for a further drop if the low doesn't form this week. That still falls into the price range for a corrective decline to the 30.5-month cycle."* Our Weekly Gold and Silver Report for August 13 was even more specific and to the point with the price, stating *"…The price target for the low, basis the weekly chart, is 1168.40 +/- 23.40."* Given that the low was 1167.10, that's an almost perfect bulls eye.

Long-Term Cycles

Gold is in its third 7.62-year cycle phase of the longer-term 22.86-year cycle. This 7.62-year cycle began with the low of 1045.40 low in December 2015. Within the 7.62-year cycle are three 30.5-month cycle phases. Measured from the low of December 2015, the first 30.5-month cycle trough is now due in June-July 2018, +/- 5 months. We are there.

The 30.5-month cycle also exhibits a classical three phase pattern of 10.5-month cycles, with a historical range of 9-14 months, which actually makes it more of an 11-month cycle. Measured from its last low of December 12, 2017, it is due September-February. However, it is not unusual for phases of longer-term cycles to distort slightly when the longer-term cycle comes due. This is why we need to be alert now. The low of August 16 was early for this cycle, but it is on time for the 30.5-month cycle. That is, both the primary and 10.5-month cycles could distort (contract), and that would be the case of the low of August 16 holds. But, that is a big "if" right now, for the long-term weekly chart is not yet showing signs of a completed long-term low, nor is the daily chart showing convincing signs yet that the primary cycle has been completed with a contracted cycle low on August 16, although the divergence to Silver on September 4 is promising. It just needs to exhibit a strong rally to give this idea more credence.

There are concerns that lower prices may still be ahead before this longer-term 30.5-month cycle is completed. As stated the last two months, *"A break below last week's low of 1238.30 means the 30.5-month and 10-month cycles are still unfolding…. the triangle is a concern, because a break of 1238 and the lower line gives a downside projection of 1054 +/- 36.70, which would be a re-test (double bottom) to the 1045.40 low that started the 7.62-year cycle in December 2015. This is not what you want to see happen if the third 7.62-year is to be bullish. You want each 30.5-month cycle low and crest to be higher than the one of the previous cycles of the same type."* At this point, a break below 1167 keeps up that possible bearish outlook as the 30.5-month cycle continues to unfold. The time band may remain in effect as late as December 2018.

The Primary Cycle and Geocosmics

The key to determining whether August 16 was a contracted primary cycle or not is the daily chart. That was the 12th week of the primary cycle whose normal periodicity is 15-21 weeks. When longer-term cycles are due, however, we like to see it contract to 11-14 weeks, and the low of August 16 fits that model. That is why we are so interested in Gold right now. Yet, despite all the bullish triggers (intermarket bullish divergence to Silver, holding a calculated downside price target zone, bullish oscillator divergence in Silver with its CCI oscillator, Gold forming its low just prior to the important Jupiter/Neptune trine of August 19, as Gold doesn't like Jupiter aspects and that was a big one), that low of August 16 cannot be confirmed until Gold closes back above its 45-day moving average (half the length of a primary cycle), which is currently at 1220.70 and falling. Until then, this is just a normal bearish primary cycle doing what normal bearish primary cycles do, which is to exhibit lower major cycle highs and lower major troughs, until the final cycle ends in its normal time band.

Thus, September 10 starts the 16th week of a normal 15-21 week primary cycle off the low at 1299.60 on May 21, or the 4th week of a newer one off the 12-week contract primary cycle of August 16 at 1167.10. If this is an older and normal primary cycle, then it is due to bottom within the next 5 weeks at new lows (below 1167.10). The downside price target is 1122.90 +/- 23.90 or 1084.10 +/- 35.90. Supporting this view is that the rally following the low of August 16 only lasted 8 days. In bear markets, rallies generally last only 3-8 days after a 5-7 major week cycle low, and if August 16 was not a primary cycle low, then it was the second 5-7 week major cycle low within a primary cycle that will exhibit a classical three phase pattern consisting of three major cycle lows. This would be the 4th week of this third major cycle phase, which means it is ideally due to bottom in 1-3 weeks, although it could expand an extra week, given that the larger primary cycle low would be due too. When longer-term cycles come due, the last phase if it (the next shorter cycle) often distorts.

On the other hand, this may be starting the 4th week of a newer and bullish primary cycle for reasons given before. That is, August 16 may have been a 12-week contracted primary cycle, which is possible because the greater 30.5-month cycle low is due. If so, Gold will exceed its 45-day moving average before falling back below 1167.10. In fact, chances are that Gold will not see 1167.10 for several months, even years, for if this is the start of a new primary and 30.5-month cycle. As stated in the Special Gold Update of August 27, *"The upside potential of a new 30.5-month cycle projects a rally to the crest of the new 30.5-month cycle as 1499 +/- 54. And, if Gold can have a monthly close above 1550, even higher price targets are projected. Thus, you can see the risk/reward potential here based on cycle studies."*

We may know the answer very soon now. This is a 3-star CRD zone (September 6-18), with strong Uranus aspects unfolding (Venus and Mars forming a T-square with Uranus). Big moves in either direction are possible this week and next. A break below 1167.10 obviously is bearish and negates the intermarket bullish divergence set up to Silver. A close above 1221, on the other hand, is a signal that the primary cycle has bottomed, and it was a contracted primary cycle, which we interpret as bullish.

Short-Term Reversal Dates in Gold: Look for isolated highs or lows in Gold in these solar-lunar periods, and from which prices reverse at least 2.5% (and better if 3% or more):

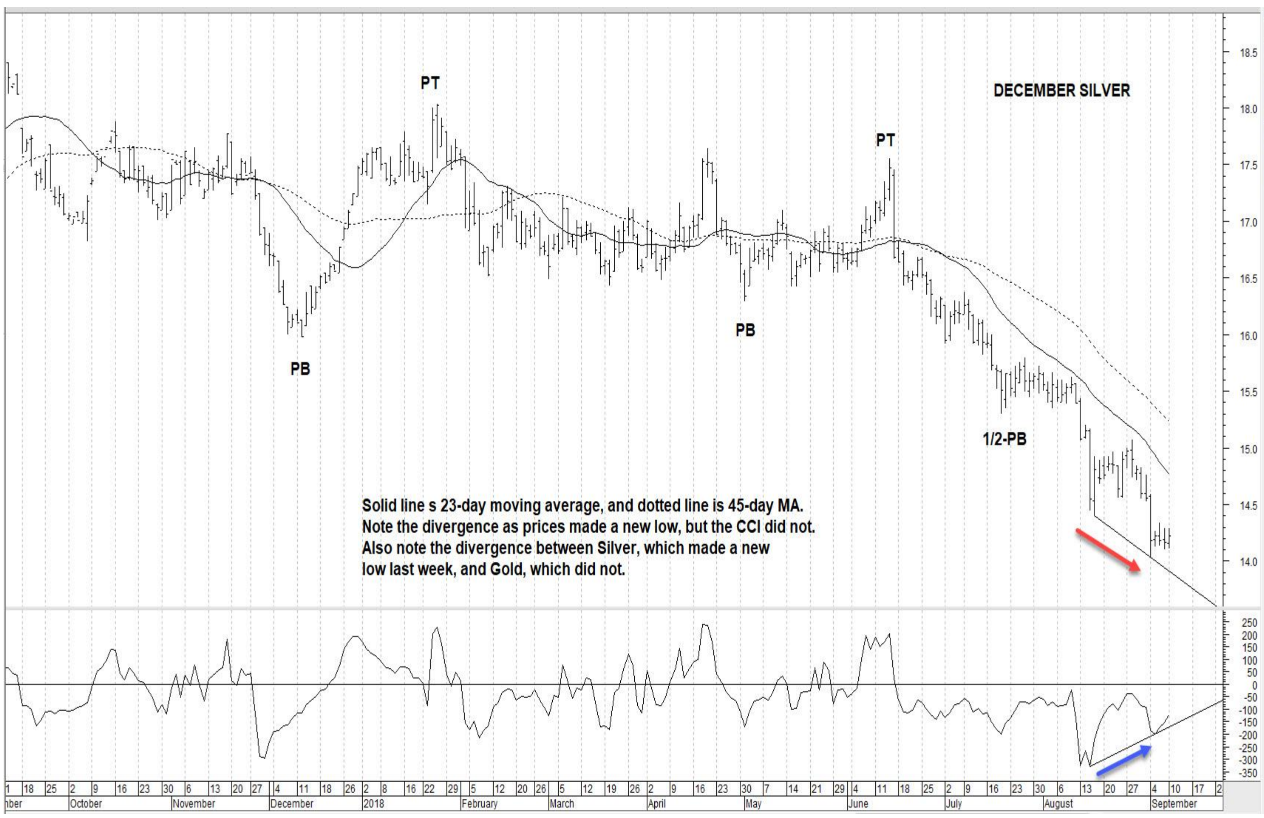
Sep 13-14*\
Sep 20-21**\
Sep 27-28*\
Oct 1*\
Oct 8-9**\
Oct 17-19*\
Oct 23*\
Oct 24-26*

Strategy: Traders were and advised last month, "… all traders may look to go long this month, ideally at 1185 +/- 20 with a stop-loss on a close below 1150." So, all traders are now long.

SILVER BREAKS BELOW A TRIANGLE FORMATION

September 10 starts the 19th week in the 13-21 week primary cycle in Silver, off its low on May 1 at 1629. It also starts the 8th week of the second 7-11 week half-primary cycle, following its low of 1529 on

July 19. Thus, a primary cycle low is ideally due within the next two weeks, if it didn't happen last week, on September 4, at 1403. That was exactly in a price target range given last month as "*The break of line PB-PB (on the daily chart presented then) points to downside target of either 1507 +/- 28 or 1403 +/- 46." Bingo!* It is very possible the primary cycle low happened then, for Gold did not make a new low September 4, therefore creating a case of intermarket bullish divergence. Additionally, as one can see on the enclosed daily chart, Silver's 18-day standard CCI oscillator index did not make a new low on September 4 while prices did, thus creating a case of bullish oscillator divergence. The CCI now just has to rise above the 0 line to confirm (well, maybe it needs to get above +50 to really confirm). If it does, we look for a minimum 9% rally off the low of 1403, which brings Silver to 1525 area or higher.



One day after the low of September 4, the CCI fell to -208. Oftentimes a break below -200 means Silver is falling to a low within the following 7 trading days. That brings us into this week, and we are in the middle of the September 10-12 three-star CRD now, so we cannot rule out the possibility of lower prices yet this week to complete the primary cycle trough. The next downside price target is 1368 +/- 25 or 1312 +/-52. The low that began the longer-term cycle in December 2015 was 1362, so this is an important support zone. Silver will look positive once it closes above its 23-day moving average, currently at 1477 and falling. One of the geocosmic reasons we think that can happen now is because Venus is out of Libra as of September 9. Silver often makes a primary or half-primary cycle low when Venus is in Libra, which was the case August 6-September 9. The low of September 4 was in this time band when that low was due.

Trading Strategies: Our last issue advised, "If Silver falls below 1518, we have to be prepared for the possibility of a further decline to the 1400 area +/- 50, as the washout in precious metals may continue a little longer before reversing." Our special report of September 4 advised traders, "We are now getting the type of set up we wanted to see before issuing a special alert on Gold. Silver has dropped to a new cycle low, while Venus is still in Libra until September 9, and Gold is holding well above it's low of August 16, for a case of intermarket bullish divergence. Additionally, as Silver drops to a new yearly low, it's 18-day

CCI is holding above its level of August 15, creating a case bullish oscillator divergence. As long as these two conditions continue, we expect Gold's secondary low, and Silver's primary low, to be completed shortly." All traders may look to be long now, with a stop-loss based on a case of both Gold falling below 1167 and Silver below 1403. As long as one of these remains above its recent low, continue probing the long side.

Short-Term Reversal Dates in Silver: Look for isolated highs or lows in Silver (and probably Gold) in these solar-lunar periods, and from which prices reverse at least 2.5% (and better if 4%):

Sep 13-14*
Sep 25-26*
Sep 27-28**
Oct 8-9*
Oct 15-16*
Oct 22*
Oct 29-30**

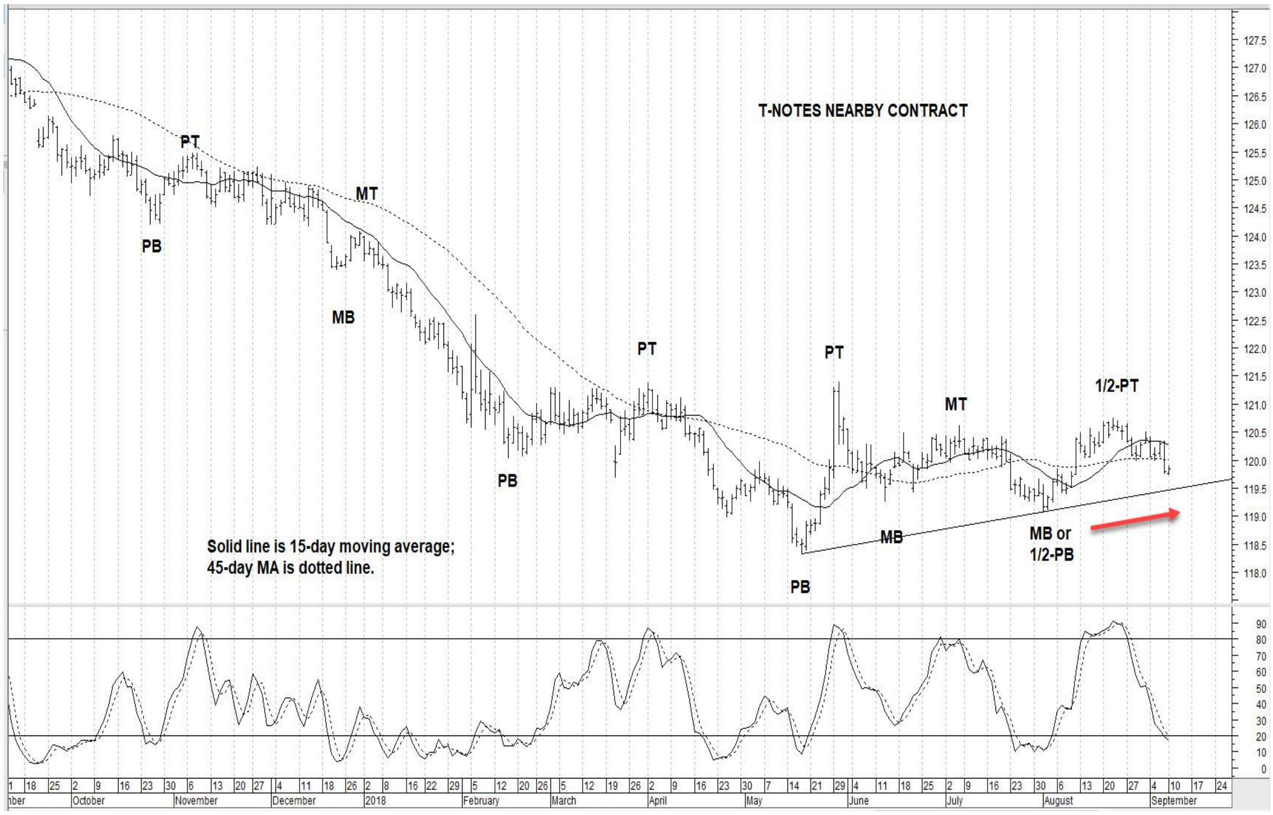
10-YEAR NOTES

September 10 starts the 17th week of the 15-21 week primary cycle, following their low at 118/10 in the nearby contract on May 17. The high so far remains 121/12 on May 30 (120/20 in the December contract), a three-star critical reversal date. This also starts the 6th week of the second 8-11 week half-primary cycle, following the low of 119/02 right on the August 1 three-star critical reversal date (118.27 in the December contract, which is now the front month). From there, the December T-Notes rallied to their half-primary cycle crest on August 22, just one day prior to the last three-star CRD period of August 23, +/- 3 trading days. The geocosmic critical reversal dates are working extraordinarily well with this market, and now we are in another – September 10-12 – and prices are now falling. A primary cycle trough time band is now in effect, but the ideal time would be when the half-primary cycle trough time band overlaps with it, which is another 1-4 weeks away. If it doesn't bottom this week, it would be even better if it happens around the October 3 three-star CRD period, when Venus turns retrograde as well.

Both the September 10-12 and October 3 CRDs are relevant to interest-rate related markets, like T-Notes. Venus retrograde on October 5-November 16 is especially relevant, for this is a period when central banks often suddenly reverse their interest rate policies and guidance. Frequently this is when the Federal Reserve Board that changes its direction, but not always. Right now, the Fed has been telegraphing a series of steady and modest rate increases for nearly two years. Will they surprise everyone by changing their plans of three more rate hikes next year? It's possible, especially if equity prices start to fall hard, which would fit the 15.5-month and 4-year cycle patterns.

For now, however, we will focus on the cycles and chart patterns. This primary cycle is exhibiting a bearish left translation pattern with the highest price in the first half of the primary cycle. Normally that means the lowest price will be at the end of this primary cycle, due sometime in the next 4 weeks. That would mean a decline below 118/10, the start of the primary cycle in the nearby contract. The downside price target is projected to be 118/14 +/- 0/11, or 118/03-118/25. The daily chart shows an upward trendline in effect around 119/16-119/18 this week. We expect that to be broken as the primary cycle unfolds.

Putting it all together, the type of pattern we would most like to see is a low form this week or early the next week, below this trendline, followed by a brief rally, and then a lower low around October 3, in which the stochastics do not make a new low. After that, a 2-5 week rally to the crest of the next primary cycle, followed by another lower price by the end of that primary cycle. When Jupiter enters Sagittarius, November 8, 2018 through December 2, 2019, we anticipate the Fed will vacillate between easing and tightening quite a bit more than the market expects today. We don't see the end to this bear market, however, until Saturn exits Capricorn in late 2020, early 2021.



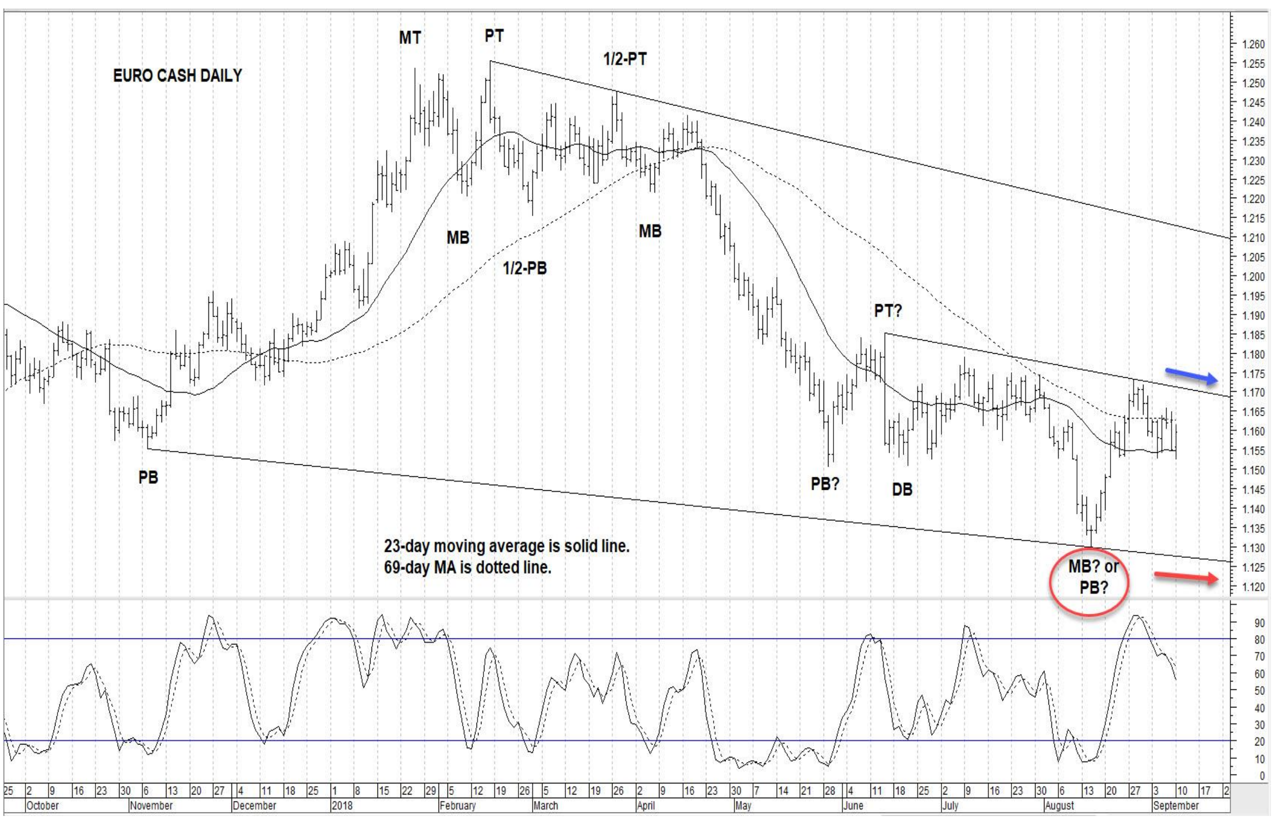
Trading Strategy: Position traders are still short with a stop-loss on a close above 121/16 after covering 2/3 for excellent profits earlier and then selling again on the recent rally back to 120/14-121/04. You may cover 1/3 on a drop below 119/20. You may cover all and go long on a drop to 118/14 +/- 0/11, especially if it happens before September 20, or within a week of October 5. Aggressive traders are also short, but with a stop-loss on a close above 120/20. Traders were advised to "Cover 1/3 now, another on a drop below 118/21 and cover all on a test of 118 and stand aside." Except for the sell at the market last month, the others did not get filled. Follow the same instructions as given for position traders.

EURO FALLS TO NEW YEARLY LOW, THEN REVERSES

Since our last month's report, the Euro sold off sharply to 1.1297 on August 15, its lowest mark since June 28, 2017, over one year ago. It quickly bounced back to 1.1733 on August 28 as Mars turned direct, but has stalled out since then. This erratic behavior is oftentimes noticed when a longer-term cycle is unfolding, or a strong Uranus influence is present. The Euro broke down, below the double bottom support zone of 1.1506 and 1.1507 that defined support back on May 29 and June 21. It did that on August 10, just three days after Uranus turned retrograde. But, typical of Uranus, the breakdown did not last long, as it bottomed three trading days later on August 15, and then rallied back above 1.1500 just four days after that, and once again, the 1.1500 area is acting as support.

The question for market timers, however, is whether that low of August 15 was an expanded 40-week primary cycle, or the first 8-12 week major cycle trough in a primary cycle that started with the 1.1506 low of May 29? If it was an expanded primary cycle, then the Euro is very bullish, for that would also be the longer-term 17-month cycle, which was due June 2018 +/- 3 months. This would mean the 1.2555 high of the last 17-month cycle on February 17 will likely be exceeded in this new 17-month cycle. It would mean the Euro is starting the 4th week of a new 23-27 week primary cycle as well as a new 17-month cycle. If instead the low of August 16 was the first phase of a new primary cycle, then the market is bearish, for that low of 1.1297 was below the low that started the cycle on May 21 at 1.1506. Once the low that starts a cycle is taken out, the remainder of that cycle is bearish until it ends. In this case, that would mean this starts the 15th week of a bearish 23-37 week primary cycle that is not due to end for another 8-22 weeks. That would also mean the greater 51-month cycle (4.25-year) is not sub-dividing into a classical three 17-month cycle phases, +/- 3 months, but instead it will be a two-phase cycle of 26-month half cycles, +/- 4 months. That type of cycle pattern would not be due to bottom until March 2019 +/- 4 months.

We will go with the idea that the 17-month cycle bottomed with the expanded primary cycle on August 15 at 1.1297, until proven otherwise. A break below 1.1297 means "otherwise," but so would failure to exceed the 1.1733 high of August 28 on the next rally. But so far, the Euro is still trading within the "normal" price target for a corrective decline to the 17-month cycle. As stated last month, *"The double bottom of May 29 and June 21 at 1.1506 and 1.1507 were perfect timing for this (17-month cycle) low, due June 2018 /- 3 months. However, the Euro never rallied above the 69-day moving average, which was needed to confirm that low. And now it (1.1506) is being tested again. If it breaks, it could still stay within the 38.2-61,8% Fibonacci correction zone for the 17-month cycle which would be 1.1447 +/- .0262. A close below 1.1507 projects a possible move down to 1.1161 +/- .0165."* The 1.1297 mark of August 15 was in the overlap of these two price target zones, which was 1.1185-1.1326.



The fact that the Euro has since broken above the 69-day moving average, shown as the dotted line on the daily chart above, supports our bias that August 15 was a primary cycle trough. The first thrust up was to 1.1733, so a normal corrective decline could see prices fall back to 1.1515 +/- .0052. Today, September 10, which is in the middle of our three-star CRD, the Euro fell as low as 1.1524, and then reversed back upwards. That is a positive sign supporting our bullish labeling. However, it needs to take out the 1.1733 high of August 28 next to be an even stronger bullish charting signal. If it does that, the next resistance becomes 1.1960 +/- .0078. However, if this is a new 17-month cycle as I think, then the crest of this new 17-month cycle is much higher. It is 1.3513 +/- .0374. And that is why we are also bullish on Gold. A new bull market in the Euro suggests a bullish market ahead for Gold too. In order for these views to gain credence, however, those lows in Gold and the Euro of August 15-16 have to hold, and those highs of August 28 have to be exceeded. I think it can do that, and cycle studies also support this possibility, But, it is all dependent on actually doing that. It looks good, it looks possible, but it is still not yet confirmed.

Trading Strategy: Position traders were stopped out of longs on a close below 1.140 or 1.1500, depending on your risk allowance. You may get back long again with a stop-loss now on a close below 1.1297. Aggressive traders were also stopped out of longs, but were advised to "…, look to buy again at 1.1250 +/- .0060 with a stop-loss on a close below 1.1100. Bingo! Move your stop-loss up to a close below 1.1297 and take first 1/3 profits at 1.1950 +/- .0050 if offered.

CRUDE OIL HEADING FOR 3-YEAR CYCLE LOW, by Nitin Bhandari, MMTA Graduate

Since our report of last month, crude oil made a half-primary cycle low of 64.43 on August 16 and a high of 71.40 on September 4. For the time being, it looks like the high of 75.27 was a 3-year cycle crest.

The month of September starts the 31st month from multi-year low of 26.05 made on February 11, 2016. This also starts the 15th month from the low of 42.05 on June 21, 2017, which was a 17-month cycle trough. This 3-year cycle has been a right translation bullish cycle. The next 3-year and 17-month cycles low are due between August 2018 and February 2019. The high of 75.27 was within the price target for a three-year cycle crest of 75.17, +/- 2.89 **as given in our <u>Forecast 2018 Book</u>.**

September 10, 2018 starts the 12th week of a new 15-23 week primary cycle off that 63.59 low of June 18. This also starts the 1st week of the third 5-8 weeks major cycle off the low of 66.86 of Sept 7. This also starts the 4th week of first half-primary cycle off the 64.43 low of August 16. The previous month`s report mentioned, *"Prices fell beyond the calculated price target for the first major cycle trough, a typical effect of retrograde Mars square Uranus, which has no respect for support and resistance. There is also a possibility that the high of 75.27 could be a primary cycle crest too, but it is too early to confirm as Mercury is also retrograde, creating potentially false labelling. Crude oil is moving back and forth over the 45-day moving average to add more confusion. The daily stochastics have curled up from an oversold zone, which is a support for the bulls. The price needs to make a new cycle high past Tuesday of the 8th week to keep a bullish cycle labeling."* The high of current primary cycle at 75.27 was a 3-year cycle high. The prices have not made a new cycle high past Tuesday of 8th week, which is also a bearish development. The prices are forming a head and shoulder pattern, with the neckline support around 65. If prices break the neckline, prices will be prepared for a fall to the 3-year cycle trough, which is due anytime between now and February 2019. The price target for the 3-year cycle trough would be 50.66 +/- 5.81.

Crude oil was under influence of the Jupiter/Neptune favorable trine, which has been a support for prices. The third and last passage of this aspect took place on August 19. Prices are thus heading for 3-year cycle trough in coming months.
Strategy: Traders were stopped out on long position. They may stand aside.

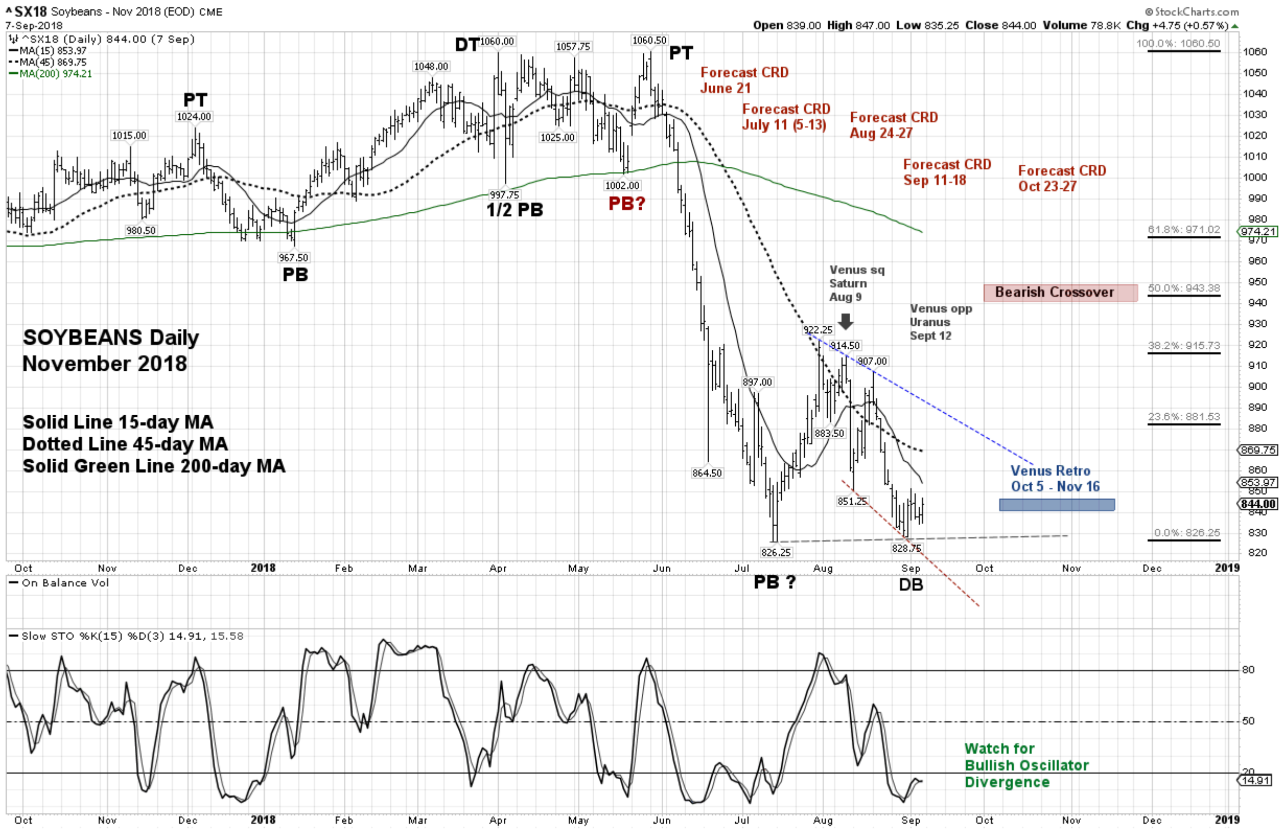
SOYBEANS – SETTING UP FOR A REVERSAL AND A "TARIFF WAR" SURPRISE?
By Kat Powell, MMTA Graduate

In the time since our August report, soybean prices failed to climb above the July 31 crest of 922-1/4 in the November contract, and declined to form a double bottom (DB) to the July 16 low. Prices are now rising to challenge the 15-day moving average (MA) in this reversal zone and could rally to test the 45-day MA waiting on news of crop reports and tariff wars.

Pattern Analysis: Note that we have a three-point descending trend line connecting the late July-August highs (shown in blue on the daily chart). With the double bottom acting as short-term support, prices may form a larger descending triangle over the next few weeks, which could resolve in the Venus retrograde cycle. Watch in this current CRD to see if prices can break out above that trendline, signaling a larger rally back to the August high and the 38.2% retrace area of the decline from May. If prices cannot escape above the 15 and 45-day MAs, or the descending triangle, look for prices to take out the July and August double bottom lows in a potentially rapid descent. The pattern would look more complete with a lower low and reversal for an end to the primary cycle.

Ray Merriman (in his weekly subscription report) is working with May 17 as an 18-week primary bottom for the previous cycle (shown as the red PB? in the charts). That May 1002 low also corresponds to the first Mars square to Uranus on May 16. Ray's count puts us in the 17th week of a standard 15-21 week primary cycle and the mid-July low was a half-primary bottom (1/2 PB). According to that count, we are looking for a primary cycle bottom in this CRD or early October. This count also offers the potential of this primary cycle completing with a seasonal harvest low.

We also have to evaluate the July 16 bottom (826-1/4 November contract) as the potential PB and we are now in the 8th week of a new cycle. This is important; because if prices can rally past the end of this September CRD and not take out the July-August lows then we may have a new bullish primary cycle. That bullish cycle could just take the form of a net sideways, or triangular, consolidation of prices waiting for resolution of the tariff situation. With any positive resolution to the tariff situation, soybean prices will rally, but the strength of that rally could be tempered by another record-breaking harvest.



SOYBEANS DAILY: November Contract – The faster 15-day MA has crossed back below the 45-day MA (and the 200-day MA) and prices are currently trading below both slower MAs – a bearish trend indicator. Note that stochastics are bouncing in oversold territory, so watch for potential bullish oscillator divergence involving a lower low and a higher stochastic signaling a bullish trading setup.

At some point, prices will stabilize at an acceptable level for Chinese purchase contracts, even including the 25% tariff. However, it is possible that China could retaliate against the president's new tariff volley of last Friday with threats of another tariff ***increase*** on imported US soybeans. Now, that would be a Uranian surprise that could immediately break support and lead to lower prices.

Geocosmics: Venus has just entered Scorpio and moves into opposition with Uranus on Wednesday, September 12 – yes, the same day as the USDA report. So, "heads up" traders, because when Uranus is activated, there may be little respect for technical support and/or resistance. This month's "Forecast" CRD, from September 11 through 18, is bookended by Uranus events on both ends.

The third Mars square to Uranus in 2018 occurs September 18, coinciding with the opening of the 73rd session of the UN General Assembly. The White House has stated that President Trump is open to personally meeting with Chinese President Xi Jinping. Although Mars does not rule soybeans, this trade war has unfolded as a Mars aspect series impacting soybean prices. Note that with the second square of Mars to Uranus in August 2018, the president *elevated* the proposed future tariffs from 10% to 25% on $200 billion of Chinese made goods. With those previous correlations, traders should prepare for "explosive" price moves with this final square and a potential "trade war" surprise – either good or bad.

Remember, we still have a Venus retrograde cycle this year, from October 5 through November 16, that has a strong correlation to market reversals. Merriman is watching for an important cycle low to occur between August 2018 and February 2019 that could complete an 18-year cycle pattern.

Price Analysis: Last month, with the bounce from the July low, we warned, *"that rally pattern is suspect and may fail."* And it did fail, falling back to test support. We also advised, "*If prices reverse from a crest this week, without exceeding the July 31 high, then your first short-term downside target for the November contract is 794 +/- 24. The second downside target is 777 +/- 28, which implies a potential double bottom to the 10-year low of 777 in December 2008. A rally above 922-1/4 will raise (or eliminate) these downside targets in the short term, but a double bottom to the July low is thoroughly feasible before the completion of this primary cycle regardless of the cycle count."* And now we have a double bottom to the July low with the August low of 828-3/4.

With a solid break of the July low, those downside targets are still valid. But the decline since our last report also shows a pattern that may break to just a slightly lower low before reversing. The target for that short-term low is 803 +/- 9.

If the double bottom range of the July-August lows holds, prices could rally here to form the triangle discussed above. Short-term targets for that rally are 857-1/2 +/- 3 (challenging the 15-day MA) and 871-1/2 +/- 4 (challenging the 45-day MA), followed by 888 +/- 11 (a 23.6% retrace). Prices may also rally to form a double top to the July 31 crest at 922-1/4 and a 38.2% retrace (see the daily chart) before reversing lower. As stated before and still true, *"Any rally will have to climb back above the 15- 45- and 200-day MAs to gain any traction."* Also note there are weekly bearish crossover zones in effect from 940-950 and 995-1007, so any continued rally should encounter resistance.

SOYBEANS WEEKLY: Continuous rolling futures with illustrations of Venus aspect reversals. Prices are below the 18 and 36-week MAs with the faster 18-week MA below the 36-week MA – this is bearish. Stochastics were oversold and in a double-looping formation, but they have turned lower. This market is looking for a low and reversal, but it could break much lower.

Trading Strategies*:* In August, we advised*, "Position traders, if you went long with the last report, you were probably stopped out – so, stand aside during this Mercury retrograde cycle. If you are long from the*

July 13-16 low, you should take profits on any failure to bounce this week and climb above the July 31 high. We also advised, “*Be very careful of shorting this rally unless we reverse from a crest soon and start breaking below the July low.”* And, **“***Aggressive traders, if you are long from the July low, then follow the strategy for position traders and prepare to go short on any failure to rally above the July 31 high…”*

Prices did not climb above the July 31 high and they did not break the July low. *Position traders should stand aside, looking for prices to break to a new low for a primary bottom or break out above the 45-day MA in sustained trade. On a break to a lower low, go long in our target range of 803 +/- 9 as long as prices do not close below 794. On a breakout above the 45-day MA, you can go long with respect to price targets provided above and your risk allowance. Keep your stops just below the July low in case prices bounce along support. With any continued rally, move your stops up below the 15-day MA. Aggressive traders, who are short, should watch this current rally – you do not want a break out above the 45-day MA. On a break below the July-August lows, prepare to take profits and follow the long strategies for position traders – unless prices make consecutive closes below 794, which means staying short for older targets given under the price analysis above.*

Dear Readers: Last month I mentioned a potential soybean webinar and in true Mercury retrograde fashion gave you a non-existent email address for response. Please accept my apologies to those of you who attempted to respond. The webinar is now scheduled for October 4 and you can find the details and a link in the Notes at the end of this Cycles Report.

The next MMA Cycles Report will be issued on October 16.

<u>Geocosmic Signatures for near-term</u>: Sep 6 ♄SD (9.43**), Sep 7 ☉☍♆ (9.57**), Sep 8 ♀□♂ (9.18*), Sep 11 ☉△♇ (8.90), Sep 12 ♀☍♅ (9.42**), Sep 18 ♂□♅ (9.59**), Sept 25 ☉□♄ (9.15*), Sept 27 ☉△♂ (9.13*), Sept 30 ♇SD (8.60), Oct 5 ♀SR (9.63**), Oct 10 ♀□♂ (9.18*), Oct 11 ☉□♇ (9.12*), Oct 23 ☉☍♅ (9.07*), Oct 31 ♀☍♅ (9.42*). The idea is to find a “cluster” in which there are no more than six calendar days between any two consecutive signatures, and then take the midpoint of that cluster as a critical reversal date. An example would be September 6-18, which contains 6 geocosmic signatures with no more than 6 calendar days between any two consecutive ones. The midpoint is **September 12**. There are also four Level 1 signatures nearby, with a value of 9.40** or greater. Therefore, **September 12,** +/- 3 trading days, is a 3-star Critical Reversal Date (CRD).

<u>Disclaimer</u>: No guarantees are made. You are solely responsible for any action you initiate in the market. Information is provided with sincere intent, and according to our own studies and methodologies. Futures or options trading are considered high risk.

<u>Using this information properly</u>: Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above it, it is considered a bullish “trigger”, and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below, it is considered a bearish “trigger, and oftentimes a good sell signal.

These comments and trade recommendations are primarily for traders of commodity and futures contracts. They are provided mainly with “speculators” in mind. By its very nature, “speculation” means “willing to take risk of loss.” Speculators” must be willing to accept the fact that they are going to have several losses, many more than say “investors.” That is why they are “speculators.” Speculators are typically right about 50% of the time, +/- 10%. The way “speculators” become profitable is not so much by high percentage of winning trades, but by controlling amount of loss on any given trade, so the average trade on winners is considerably more than the average trade on losing trades. These comments can be of value to both speculators and investors. These trade recommendations will be of potential value only to speculators. Those who take these trades need to be willing to adjust stop-losses, and even the trade itself, as the week unfolds, and dependent upon technical factors that will arise with each day's trading. There is no guarantee as to future accuracy or profitability. Each trader and reader trades at his or her own risk, and neither the author nor publisher assume any responsibility whatsoever for anyone's financial or commodity markets decisions.

ANNOUNCEMENTS

NOTE 1: ONE MONTH TRIAL SPECIAL OFFER! A **Special Gold Alert** was issued last week, which followed our **Special Gold Update** the prior week, to all subscribers of all MMA subscription reports. Several readers have since asked if we would consider a special trial subscription to our weekly or daily reports to keep up with our analysis of this special situation in metals. We will offer a special **one-month trial to the MMA Weekly Gold and Silver Report for only $95.00**. You will have until September 17, to sign up for this **one-month trial to the MMA Weekly Gold and Silver Report.** This trial will also include the two special reports issued last week that provide the charts and background to our outlook. If you are interested, please visit our website, https://mmacycles.com > Services > Subscription Services > MMA Weekly Gold and Silver, and sign up for our 1 Month Report. Or, click the banner.

NOTE 2: The date is set. MMA will host a special webinar on Silver and Soybeans led by MMTA graduate and MMA analyst Kat Powell on Thursday, October 4, at 6 PM EDT. Ray Merriman will act as moderator and interviewer for this special event. Powell has proven to be an excellent market analyst on these two markets. In Forecast 2018, written in November 2017, she stated *"My bias is that the market may need to re-test support in the range of 800-900 before a substantial rally can begin. The current range for the descending pattern is 842 +/- 43… Venus in Virgo will form a grand trine involving Saturn in Capricorn and Uranus in Taurus at the time of the solar eclipse of July 13."* The low of the year, as of today, was right on July 13 (another CRD zone given in Forecast 2018) at 810. Kat writes the Soybean analysis in the MMA Cycles Report and has also done outstanding studies on geocosmic correlations to cycles in the Silver market. With Silver near a 3-year low, and Gold in the time band for its 30.5-month cycle trough, this will be a very timely webinar. Longer-term, these markets are also moving towards the important Saturn/Pluto conjunction of January 2020, which Kat will discuss in light of her research on this planetary pair cycle. The cost for this 90-minute webinar will be $45. To register, please email us at customerservice@mmacycles.com, or call 1-800-662-3349, or 1-248-626-3034. You will also be able to order directly from our website at https://mmacycles.com shortly, or via https://mmacycles.com/index.php?route=product/product&path=64_69&product_id=274.

NOTE 3: The annual MMA pre-publication specials for next year's Forecast Book are now underway. Our once-a-year sale discounts on both the annual Forecast Book and MMA subscription services are now available through October 31. Order a subscription now – before the end of October – to qualify for the special $45 rate on next years' Forecast Book! Or, order both an eBook and printed book version for only $65, a savings of $45 off the standard rates, and also qualify for the special 10% discount on MMA Cycles reports. For more information on this once-a-year sale, go to https://mmacycles.com and click the opening banner of the website. You may also email MMA at customerservice@mmacycles.com, or call 1-248-626-3034, 1-800-662-3349.

EVENTS

October 4, 2018: Special Webinar on Soybeans and Silver Outlook: Short-Term and Long-Term View. Led by MMTA graduate and MMA analyst Kat Powell on Thursday, October 4, at 6 PM EDT. Ray Merriman will act as moderator and interviewer for this special event. With Silver near a 3-year low, and Gold in the time band for its 30.5-month cycle trough, this will be a very timely webinar. Longer-term, these markets are also moving towards the important Saturn/Pluto conjunction of January 2020, which Kat will discuss in light of her research on this planetary pair cycle related to both Silver and Soybean prices Cost is $45. To register, go to our website at https://mmacycles.com or call 1-800-662-3349, or 1-248-626-3034 or email MMA at customerservice@mmacycles.com.

October 5-7, 2018: Tucson, AZ OPA (Organization for Professional Astrologers). Lodge in the Desert Hotel. Ray Merriman will give a talk on "My Journey to Becoming a Professional Astrologer – and How I Made It." Also, a talk on "The Sequence of Events Necessary To Becoming A Successful Professional Astrologer in the Next Decade." For more information, or to register for this unique gathering, go to www.opaastrology.com, or call 207-210-1275, or email events@opaastrology.org.

January 11-12, 2019: "Trends for 2019," sponsored by Astrodata, Zurich, Switzerland. There will also be a workshop taught by Raymond Merriman on "Forecast 2019" the following day, January 12, with an outlook on several financial markets. For further information, contact info@astrodata.com and ask about pricing and location.

January 19, 2019, Amsterdam, Netherlands, "Forecasts 2019," sponsored by Schogt Market Timing. Details and contact information coming soon via www.markettiming.nl

February 9, 2019: "Forecast 2019," by Raymond Merriman. Phoenix, AZ (TBD)

March 9, 2019: 10:30 AM – 4 PM. Nova Southwestern University, 3301 College Ave, Carl DeSantis Bldg, Ft. Lauderdale, FL "Forecast 2019," by Raymond Merriman. Contact 954-296-1211. $50.

June 8-16, 2019: "Geocosmic Correlations to Trading Cycles," Beijing, China. A two-weekend intensive Market Trading workshop/retreat with Raymond Merriman. This 32-hour class intensive workshop will focus on the primary cycle and its phases – the half-primary, major, and trading cycles - and how to determine when they are due. Then, we will identify geocosmic signatures – Levels 1, 2, and 3 – as the basis for calculating CRDs (Critical Reversal Dates), to narrow the time band down for an important cycle reversal. Within that time, we will identify and discuss specific technical and charting tools that will further enhance the timing of a major market reversal, and the price target range to look for. In this analysis, we will also explore the use of 60- 30-, and 5-minutes charts for even more accurate entry and exit points. With these tools, we will then construct a daily and/or weekly trading plan, as used in MMA Daily and Weekly Reports, using current market situations. The workshop will take place on the weekends of June 8-9 and June 15-16. During the week, participants will have the option of taking tours with other MMA students to exciting areas of China. The cost for this unique and valuable trading retreat is $4000 (discounts will be available to subscribers of MMA Reports). For further information, please contact MMA at customerservice@mmacycles.com or call 1-248-626-3034 or 1-800-MMA-3349.