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MONTHLY GRAIN REPORT

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REVIEW

Corn and Soybeans have both formed primary cycle lows since last month's report. The rallies have been modest thus far, with Soybeans gaining just under $1.00 and Corn tacking on about $.40. It's still early for these new cycles so further gains are anticipated unless they are turning bearish. Wheat embarked on another leg lower after last month's report was issued but is now in the time band for a primary cycle low to form. There is even a chance this low has already happened, but more work is needed before that can be confirmed. Cotton continued its impressive rally, but it seemed to have formed a primary cycle crest at the end of February. It is now falling into a primary cycle low, which is due soon.

News and Highlights

- Brazil is about 65% complete with Soybean harvest and 97% complete with second crop corn planting.
- Planting of Cotton and Corn has commenced in the far southern states of the US. With the mild late winter temperatures and drier-than-normal weather pattern, spring planting across most of the corn belt should be in full swing by the time next month's report is released.
- All eyes will be on the release of USDA's planting intention report on March 28. This report has the potential to inject extreme volatility and large price swings if the reported numbers are out of line with expectations. Every market in this Grains Report could be affected by this report. Therefore, please be aware of this.

CORN

Long And Intermediate Cycles Outlook

The longest cycle we measure in Corn is the 18-year cycle. This 18-year cycle has a range of 15-21 years and last bottomed in April 2020. The 18-year cycle typically breaks down into two 9-year cycle phases. From this 9-year cycle, we get a two-phase pattern of 4.6-year cycles and/or a three-phase pattern of 3-year cycles. The 4.6-year cycle is 55 months long with an orb of 14 months. This makes its normal range 31-69 months. The 3-year cycle is 34 months long with an orb of 8 months. Therefore, its normal range is 26-42 months. Both the 4.6-year and the 3-year cycles break down into 18-month cycle phases. The 18-month cycle carries an orb of 3 months, which makes its normal range 15-21 months.

The basic trend indicator for Corn is BEARISH, as we are now making lower highs and lower lows with respect to the 18-month cycle. It will take a rally above 672.50 to turn this indicator to NEUTRAL. The moving average (MA) indicator is BEARISH as price is below both the 20-week MA and 40-week MA while the faster MA remains below the slower. It will take a close above the 20-week MA to turn this indicator NEUTRAL, which Corn is getting close to doing.

The year 2024 is the 4th year of a new 18-year cycle for Corn that started in May 2020. We are now entering the time band for when the first 4.6-year cycle is due. This time band runs from October 2023 until March 2026. It appears this 4.6-year cycle is breaking down as a combination pattern of two 30-month half cycles and three 18-month cycles. The first 30-month cycle bottomed in July 2022, labeled "B1" on the above chart. April will begin the 21st month of the second 30-month cycle phase. It is next due to bottom sometime between August 2024 and June 2025 and will likely coincide with the 4.6-year cycle low as well. While the 30-month cycle looks to be more dominant, there are 18-month cycle lows that show up at "A1" and "A2" on the above chart. April will begin the 11th month of the third and final 18-month cycle before the 4.6-year cycle low is due. This last 18-month cycle is due to bottom sometime between August 2024 and February 2025.

Taking the overlap of the above time bands for the various cycles yields an ideal time band for the 4.6-year cycle low to occur between August 2024 and February 2025. The middle of this range is November 2024, so that is where we will focus our attention on a significant low forming in the Corn market. However, we need to keep in mind we are in the final stages of this longer-term cycle, so some of the shorter cycles may expand or contract by a few months.

There is a chance the primary cycle low on February 26 was also a 9-month half cycle to this final 18-month cycle. If it was, then Corn should have good support these next couple of months, and the price may challenge the 40-week MA, which is around 475.00 and dropping 5 cents a week.

Primary Cycle Outlook And Price Projections

The week of March 25 will start the 4th week of a new 15-25-week primary cycle measured from the 408.75 low on February 26 in the May contract. The low in the March contract at the time was 394.50. As stated last month, "*Corn is now in the time band for a primary cycle bottom, which should occur anytime in the next 3 weeks if this is going to form in the normal time band*" …and… "*The price target for this final major cycle would be 401.00 +/- 6.00*." The low in the March contract was right there in the lower part of the given range. February 26 was also two trading days past the Mars/Venus conjunction, which was highlighted as an influential signature in last month's report.

Corn has yet to close above the 50-day MA to fully confirm this is a new primary cycle, but I expect that to happen before this cycle tops out. The initial upside price target for this new primary cycle is 468.75 +/- 14.00. The broken down sloping trendline also falls in this range, so if this primary cycle is going to be bearish and top out before the 5th week of the cycle, this is a good area for that to happen. In the July contract, this equates to 477.75 +/- 13.00. If Corn can rally above this initial price target zone, then the next target becomes 503.00 +/- 10.00. Above that mark there is the previous primary cycle crest of 528.75. Should Corn rally above this old high it would signal bullish implications for this current primary cycle. This isn't my bias at the moment, and I tend to think Corn ultimately tops out in one of the first two price target zones.

Near term, Corn is in the time zone for a major cycle crest to form. Once a top is in place, we want to see a corrective decline that holds 38-62% of the previous advance and/or the 20-day MA. Much below those targets, and we will start to entertain the idea that the primary cycle may have topped out as well. A good time for a major cycle crest to transpire might be around the lunar eclipse on March 25 or the solar eclipse on April 8 if it didn't top out already on March 21.

Geocosmics

Upcoming geocosmic signatures that might be influential to the Corn market +/-4 trading days:

Venus Conjunct Saturn on March 21
Mercury Retrograde on April 1
Mars Conjunct Saturn on April 10
Jupiter Conjunct Uranus on April 20
Mercury Direct on April 25

Short-term Solar-Lunar reversal dates for the Corn market: These dates can correlate to isolated highs and lows from which the market can experience a reversal of 3% (better if 6%) +/- 1 trading day. They are especially effective when they happen to coincide in the time band for one of the geocosmic signatures listed above. The more * next to the date indicates the higher potential for a reversal.

April 1-4 **
April 8 * (solar eclipse)
April 12 * (more towards lows)
April 17 *
April 22 *

Summary

Corn is early in a new primary cycle with an initial price target of 468.75 +/- 14.00. There is a confluence of resistance in this zone, including the 40-week MA, which could usher in a top if this primary cycle is to be bearish. This is my base case right now until proven otherwise.

Trading Strategies

Position Traders: Last month's report advised, "*Traders can try the long side again at 395.00 +/- 10.00 in the May contract.*" Just missed getting long! Last month also advised, "*If traders are still long in the March contract, they should roll those positions to May by February 29*." If traders are not long, you may look to buy a correction as outlined in the primary cycle section above. If traders are long, look to exit 1/3 at 455.00 +/- 7.00. Use a stop loss on a weekly close below 408.75.

Aggressive Traders: Last month, it was advised, "*Follow the same recommendations as Position Traders. Aggressive traders may wish to take an initial long position now and add the remaining should we hit our buy target.*" We will assume aggressive traders are long to some degree. Take profits on a portion of the long position at 455.00 +/- 7.00 and another portion at 470.00 +/- 5.00. Use a stop loss on a weekly close below 408.75.

Producers: We want to be making some cash sales on this rally in new crop Corn but also old crop if producers still have inventory left. The 475.00 basis of the Dec24 contract is a good place to initiate some new crop sales. After that, I would shoot for 485.00 and then 495.00. For old crop supplies, a good strategy would be to sprinkle some sales up to 500.00 and let the market sell you out.

*If you are uncomfortable trading futures and options, exposure to Corn can be obtained through the CORN ETF.

WHEAT

Long And Intermediate Cycles Outlook

Wheat and Corn have very similar long and intermediate-term cycles. Wheat, similar to Corn, has a longer-term 18-year cycle that predominantly breaks down into two 9-year cycle phases. This 9-year cycle then breaks down into either two 4.2-year cycles, three 3-year cycles, or a combination of each. However, the majority of the time, we see a three-phase pattern of 3-year cycles.

The 4.2-year cycle is 50 months long with a rather large orb of 18 months. The more common and much more consistent 3-year cycle is 36 months long with an orb of 8 months. This yields a normal cycle range of 28-44 months. This 36-month cycle breaks down into either two 18-month cycle phases or three 12-month cycle phases.

These 18-month and 12-month intermediate cycles allow us to determine where we are in the longer-term cycles and which strategies (bullish or bearish) to adopt in the intermediate term. The 18-month cycle has an orb of 3 months with a range of 15-21 months. The 12-month cycle also has an orb of 3 months with a range of 9-15 months. The 12-month cycle can also be thought of as a 52-week cycle with a 12-week orb.

The basic trend indicator for Wheat is BEARISH and will most likely remain this way until the 9-year cycle bottoms. It would take a close above 777.25 to turn this indicator NEUTRAL. The moving average trend indicator is BEARISH as price is below the 39-week MA (red line on the above chart) and 26-week MA (green line on the above chart), with the faster-moving average below the slower-moving average.

April will begin the 20th month of the last 36-month cycle in Wheat before a 9-year low is due. It will also start the 11th month of the second 12-month (52-week) intermediate cycle that bottomed on May 31. If May 31 is the correct start for this 12-month cycle, we are now in the time band for when the next 12-month cycle would be due. This time band extends through August, but I am inclined to think it may form at the end of this current primary cycle, which would ideally be due in April, around the time of the Jupiter/Uranus conjunction. The first downside price target for this second 12-month cycle would be 544.50 +/- 27.00. Wheat has already reached this zone with the 527.50 low in November 2023 and tested it again this past month when Wheat fell to 523.50. After this first target, we have 481.25 +/- 35.00.

Wheat may also be falling to an 18-month half-cycle low. The time band for this low extends through June with a price target of 400.75 +/- 44.00. This would be the extreme case for Wheat prices heading into mid-year, but with Jupiter forming a waxing trine to Pluto on June 2 and its propensity for sharp and violent price action, this scenario is plausible.

Primary Cycle Outlook And Price Projections

March 25 will begin the 17th week of the 15-27 week primary cycle measured off the 572.50 low on November 27 in the May contract. Wheat is immersed in a bearish primary cycle, which means we expect lower prices until the cycle ends sometime in the next 10 weeks. This primary cycle looks to be breaking down in a three-phase pattern of three major cycles. The first major cycle bottom occurred on January 18. After a six-day rally, Wheat has fallen to what appears to be the second major cycle low on March 11. Therefore, March 25 will begin the 2nd week of the final major cycle, which is due to bottom sometime in the next seven weeks and will overlap the time band for when the primary cycle is due as well.

We may have seen the crest for this final major cycle last week when Wheat tested and closed above the 20-day moving average. If that was the crest, then the price target for a final low would be 474.50 +/- 20.00. Wheat may also find some support at the psychologically important 500.00 level.

While it looks like this primary cycle is breaking down as a three-phase pattern, it is possible we are seeing a two-phase pattern instead. If this is the case, the first half-primary cycle would have formed in the 7th week with the January 18 low. However, it would have been a little early for a normal half-primary cycle. After a rally back above the 52-day moving average, Wheat then fell to what would be the second half-primary low on March 11. This was 8 weeks after the first low and in the 15th week of the primary cycle. There are three reasons why I think this labeling has merit: First is the fact that March 11 was a key reversal up day and happened on the first trading day past Mars square Uranus. It was also in the 15th week, which was just inside the time band for a primary cycle low. Second, we had a bullish technical divergence between price and the CCI indicator. And third, the price came back and tested the March 11 low 4 days later in what looks to be a Lendahl wiggle formation.

It will take a close above the 52-day moving average and the down sloping trendline on the daily chart to confirm this two-phased primary cycle labeling. Should that happen, Wheat could experience some time back above 600.00.

At this point, I think either of the above labelings for this primary cycle has an equal shot at being correct.

Geocosmics

Upcoming geocosmic signatures that might be influential to the Wheat market +/-4 trading days:

Venus Conjunct Saturn on March 21
Mercury Retrograde on April 1
Sun Square Ceres on April 8
Mars Conjunct Saturn on April 10
Jupiter Conjunct Uranus on April 20
Mercury Direct on April 25

Short-term Solar-Lunar reversal dates for the Wheat market: These dates can correlate to isolated highs and lows from which the market can experience a reversal of 3% (better if 7%) +/- 1 trading day. They are especially effective when they coincide in the time band for one of the geocosmic signatures listed above. The more * next to the date indicates the higher potential for a reversal.

March 25-28 * (lunar eclipse)
April 4-5 *
April 8 ** (solar eclipse)
April 11-12 **
April 18 *
April 22-24 *

Summary

Last month's summary stated, "*Wheat is in the time band for a 12-month cycle low to form, and it may happen with the culmination of this primary cycle. The favored outlook is this happens in April, closer to the Jupiter/Uranus conjunction. Being that a 12-month cycle is due, this primary cycle may contract and form a short two-phased cycle instead. If bullish divergence develops between price and technical indicators over the next few weeks AND we close above the down-sloping trendline, then there is a good chance the primary cycle is in*." I think this was spot on and sums up nicely how things are playing out in Wheat at the moment. Either the low is in, and Wheat will break above the down-sloping trendline, or we will have one more push lower into the primary cycle low.

Trading Strategies

Position Traders: Last month, I advised, "*Try the long side at 515.00 +/- 17.00 in the May contract. Set the stop loss on a weekly close below 480.00*." Got it. Exit 1/3 at 575.00 +/- 10.00. Move the stop loss down to a weekly close below 470.00.

Aggressive Traders: Last month, I advised, "*Try the long side again at 525.00 +/-15.00. Set the stop loss on a weekly close below 480.00*." Got it as the low so far was right there at 523.50. Exit 1/3 at 575.00 +/- 10.00. Move the stop loss down to a weekly close below 470.00.

Producers: Look to make a cash sale around 625.00 basis of the July futures contract.

*If you are uncomfortable trading futures and options, exposure to Wheat can be obtained through the WEAT ETF.

SOYBEANS

Long And Intermediate Cycles Outlook

The longest cycle we measure in Soybeans is the 17-year cycle. This long-term cycle can break down into either two 8.5-year phases, three 5.5-year phases, or a combination of each. The 8.5-year cycle breaks into three 34-month phases, while the 5.5-year breaks into two 34-month phases.

The 34-month cycle forms the backbone of the longer-term cycles in the Soybean market. It has an orb of 6 months, which makes its range 28-40 months. This 34-month cycle further breaks down into two phases of 17 months (72 weeks) or three phases of 11 months (46 weeks).

The basic trend indicator for Soybeans is NEUTRAL, as the price has now fallen below 1181.25. This confirms the June 2022 high as at least a 5.5-year crest**.** The moving average trend indicator is BEARISH as price is below the 18-week and the 36-week MA, with the faster MA below the slower MA.

The first 34-month cycle in this new 17-year cycle bottomed at 1181.25 in November 2021. April will, therefore, begin the 29th month of the second 34-month cycle phase. It is getting late in this longer-term cycle, and this continues to weigh heavily on the price of Soybeans. If we are going to see a 5.5-year cycle low develop, it will likely coincide with the end of this 34-month cycle. We are now in the time band for when this low could be due, which would be September 2024 +/- 7 months.

The intermediate-term cycle picture is becoming clearer as this current 34-month cycle looks to be breaking down into two 17-month cycle phases. I still favor the idea that the low of 1270.75 (November contract) on May 31st was a 17-month low. April will be the 11th month in this current 17-month cycle. Soybeans are now in the time band for when a 7-10 month half cycle to the 17-month cycle could occur.

I think this may be what is transpiring with the current negative price action. It has been stated in the last few months, "*We will look for this half-cycle low to culminate ideally in February or early March when the primary cycle is also due to bottom*." It looks like we got the low on February 29, right when we thought it could form. Now we see how much of a rally Soybeans can muster before turning back down.

Primary Cycle Outlook And Price Projections

March 25 will begin the 4th week of a new 15-21 week primary cycle. Soybeans made a low of 1128.50 in the May contract on February 29. Last month, it stated, "*The week of February 26 will begin the 6th week of the third and final major cycle. Since major cycles in Soybeans last 5-8 weeks, it is due to bottom anytime in the next 3 weeks and coincides with the primary cycle low as well…*" and also stated "*The downside price target for this last major cycle comes in at 1124.50 +/- 20.00 in the May contract…*" and also "*The good news is that there are strong Venus aspects present over the next two weeks that could usher in a change in trend. One of them is Venus square Uranus*." Doesn't get much better than that, as the low occurred in the 6th week of the final major cycle, right in the middle of the price target zone given, and two trading days before Venus square Uranus!

Last month stated, "*Once a low is established, we will be looking for at least a 2-5 week rally at a minimum. If this is a half-cycle low to the 17-month cycle, it could be more bullish and rally further into spring. I like this idea, but Soybeans first need to form a low and then rally past the 5th week to even start to seriously consider this outcome*." This is still the case. Soybeans are now in the time band for when the first major cycle crest could form. There is a chance it happened on March 21 at 1226.75. If that was it, then the target for a corrective decline to a major cycle low would be 1177.50 +/- 11.50. If it is much below that point, we have to start being concerned that the primary cycle may have topped out already.

The initial price target for this new primary cycle is 1274.00 +/- 34.00. There is a confluence of resistance around 1300.00 +/- 10.00 which includes a broken horizontal trendline and an open gap down in price from January 2. Right now, I am expecting this zone to offer stiff resistance and potentially cap prices for this primary cycle. If Soybeans can break through, however, the next upside target becomes

1357.50 +/- 27.00. Above there, we have 1419.75, which is the previous primary cycle crest. Breaking above that would turn this into a bullish primary cycle. I think the odds of this happening are low since we are in the latter stages of longer-term cycles.

Geocosmics

Upcoming geocosmic signatures that might be influential to the Soybean market +/-4 trading days:

Venus Conjunct Saturn on March 21
Mercury Retrograde on April 1
Venus Conjunct Neptune on April 3
Sun Square Ceres on April 8
Jupiter Conjunct Uranus on April 20
Mercury Direct on April 25

Short-term Solar-Lunar reversal dates for the Soybean market: These dates can correlate to isolated highs and lows from which the market can experience a reversal of 3% (better if 6%) +/- 1td. They are especially effective when they coincide in the time band for one of the geocosmic signatures listed above. The more * next to the date indicates the higher potential for a reversal.

March 25 *** (lunar eclipse)
April 1 **
April 4 **
April 8 * (solar eclipse)
April 18 **
April 23-25 *** (full moon 4/23 and Mercury direct 4/25)

Summary

Soybeans are early in a new primary cycle. The hope is that prices can rally past the 5th week of the cycle and approach the 1300.00 level before topping out. Any close below 1150.00, or even 1165.00, before rallying past the 5th week of the cycle would tip the scales in favor of a bearish primary cycle developing.

Trading Strategies

Position Traders: Last month, advised, "*Traders should be long or, if partially long, look to add another position in the 1120.00 +/- 20.00 price zone. Traders should also roll any long March contracts into the May issue by February 29. Continue to use a stop loss on a weekly close below 1100.00*." Traders who were partially long got another position on for the low was 1128.50. Exit 1/3 at 1240.00 +/- 12.00. Continue to use a stop loss on a weekly close below 1100.00.

Aggressive Traders: We were long and advised, "*Exit 1/3 at 1205.00 +/- 7.00*." Got it for a nice initial profit. Exit another 1/3 at 1240.00 +/- 12.00. Continue to use a stop loss on a weekly close below 1100.00.

Producers: Last month's report stated, "*Soybeans are late in the time band for a primary cycle low. Producers should now be banking profits or at least rolling down hedges. July short-dated new crop calls look like a good value here. I especially like the 1240.00 strike call for .12 or less. This will give a nice target to make spring sales against*." That advice was timely as the low occurred the week last month's report was issued. Producers could start making some cash sales now, with the next sales targets being 1220.00 and then 1240.00 basis the Nov24 futures contract.

*If you are uncomfortable trading futures and options, exposure to Soybeans can be obtained through the SOYB ETF.

COTTON

Long And Intermediate Cycles Outlook

Cotton started a new 17.5-year cycle in April 2020. This will be the second 17.5-year cycle to the greater 35-year cycle in Cotton. This 17.5-year cycle typically breaks down as two 9-year cycles or three 5.6-year cycles. Since Cotton is highly sensitive to economic conditions at any point in time, there is another cycle that shows up, which is very similar to the 4-year cycle in the stock market. In Cotton, this is the 3.6-year cycle. Usually, there are five 3.6-year cycles in a 17.5-year cycle.

The basic trend indicator for Cotton is BEARISH, but it could actually be NEUTRAL depending on whether or not the low in November 2023 was a 14-month cycle low or not. The moving average trend indicator is now BULLISH as price is back above both the 20-week MA and the 30-week MA, and the 20-week MA has just ticked above the 30-week.

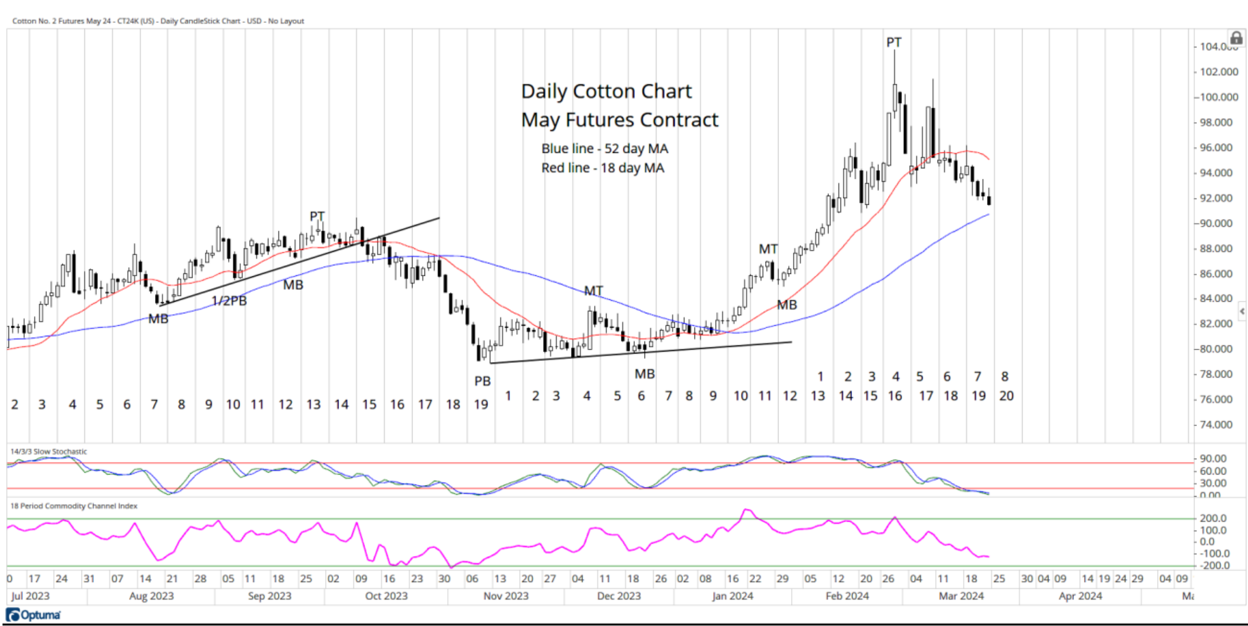
The previous month's report stated, "*The lack of a pronounced move lower in the normal time band for a 14-month cycle low to occur opens up another possibility. This first 3.6-year cycle may contain four 14-month cycles instead of the normal three. There are three instances of this occurring, and they all happened when both the 3.6-year and 5.6-year cycles bottomed together. If this is what is occurring, then the primary cycle low on November 8 could have been a 14-month cycle low, with the next one due to bottom January 2025 +/- 4 months. Cotton would actually be quite bullish right now in this case.*" This continues to be a legitimate possibility.

There is another possible scenario that could be playing out with the intermediate-term cycles. We have been watching for the formation of a 3.6-year low, but there is a chance that it may have already formed in October 2022. This would have been 31 months from the start of the cycle, which would make it an extremely short 3.6-year cycle. There have been two other short 3.6-year cycles lasting 32 and 24 months, respectively, so while rare, it has happened before. If we assume this is correct, then the low in November 2023 would have been the first 14-month cycle in a new 3.6-year cycle. It formed in the 12th month, so it would have been right on time. April would, therefore, start the 5th month of the second 14-month cycle. More time is needed to confirm this labeling, but I like its prospects at the moment.

Primary Cycle Outlook And Price Projections

The week of March 25 will begin the 20th week of Cotton's 16-26 week primary cycle. Last month, it was stated, "*This primary cycle has turned bullish by taking out the crest of the previous primary cycle and rallying past Tuesday of the 9th week. It also looks to be breaking down into a classic pattern of three major cycles*." The primary cycle crest formed on February 28 when cotton spiked up to 103.80 in the 16th week of the cycle. March 25 will start the 4th week of an expected 2-5 week decline to a primary cycle low. It will also start the 8th week of the third and final major cycle, which is due to bottom in the next two weeks, and it would coincide with the primary cycle low as well.

The downside price target for this primary cycle low is 91.35 +/- 2.94. The first downside price target for this last major cycle is 90.59 +/- 1.56. Another comes in at 88.00 +/- 1.86. The overlap of all these price targets points to the 89.00-90.00 area as a probable low. This also happens to be a huge resistance-turned-support zone, as identified by the horizontal trendline on the weekly chart. Cotton broke above this area in February and may be coming back to test it. An ideal time for this would be around the April 4-5 CRD and perhaps closer to the solar eclipse of April 8.



Geocosmics

Cotton is highly sensitive to the overall economic and financial environment at any one point in time. This makes many of the important geocosmic signatures that have been identified by Raymond Merriman in the Ultimate Book on Stock Market Timing, Volume 3, also pertinent to Cotton.

CRD of March 19
CRD of April 4-5
CRD of April 26-30

Short-term Solar-Lunar reversal dates for the Cotton market: These dates can correlate to isolated highs and lows from which the market can experience a reversal of 3% (better if 7%) +/- 1td. They are especially effective when they happen to coincide in the time band for one of the geocosmic signatures listed above. The more * next to the date indicates the higher potential for a reversal.

March 29 **
April 4 **
April 12 *
April 19 ** (more towards lows)
April 24 **
April 29 *** (more towards highs)

Summary

Cotton is due for a primary cycle low to occur over the next few weeks. The next rally will be telling as far as the longer-term outlook is concerned. If the rally is only corrective and this new primary cycle turns bearish, it would tilt the scales to this being a fourth 14-month cycle before the 3.6-year and 5.6-year cycles would be due. If it's bullish and takes out the 103.80 previous primary cycle high, then it would point to this being the first 14-month cycle of a new 3.6-year cycle.

Trading Strategies

Position Traders: Traders were flat and just missed getting long last month. Try the long side at 89.50 +/- 1.50. Set the initial stop loss on a weekly close below 79.00. If filled, traders can exit 1/3 at 95.00 +/- 1.50.

Aggressive Traders: Traders were flat and just missed getting long last month. Try the long side at 90.00 +/- 1.50. Set the initial stop loss on a weekly close below 79.00. If filled, traders can exit 1/3 at 95.00 +/- 1.50 and another 1/3 at 98.50 +/- 1.50.

***The March MMA Monthly Grains Report will be released during the week of April 22, 2024.**

ANNOUNCEMENTS

NOTE 1: THE MARCH ISSUE OF THE [MMA Monthly Cycles Report Plus+](), edited by Pouyan Zolfagharnia, will be issued this week. This market letter has become a very popular addition to the MMA Cycles Report (it's less technical, more visual, and contains horoscopes of current importance, high-quality analysis, and updates on MMA Cycles Report markets). The mid-month addendum to the MMA Cycles Report has stunning graphics and charts (people love it!) and is very readable. It contains more illustrations and references to geocosmics than most MMA Cycles reports and is only available for subscription to those who also subscribe to the MMA Monthly Cycles Report. If you wish to try this month's addendum, along with the latest issue of the MMA Monthly Cycles Report, sign up online at the link above. A subscription for a monthly copy of both reports is $55. That will give you both the most recent March copy of the MMA Cycles Report and the monthly MMA Cycles Report Plus+ addendum coming out this week. For further information and ordering instructions, please click here.

NOTE 2: REGISTRATION FOR THE MMA 2024 INVESTMENT RETREAT IS NOW OPEN!!! This special event will take place at the Rikli Balance Hotel, located in the Julian Alps region of beautiful Lake Bled, Slovenia. This will be MMA's first investment retreat in Europe since 2015. You won't want to miss this chance to hear the outlooks and wealth-building strategies using MMA market timing methods by top MMA analysts Raymond Merriman (USA), Gianni Di Poce (USA), Ulric Aspegrén (Switzerland), Pouyan Zolfagharnia (UK), Irma Schogt (Netherlands), Matthieu Kaiser (France), Rita Perea (USA), Vincent Wang (Singapore), Wyatt Fellows (USA), plus special guest speakers Claude Weiss (Switzerland) and Aleksandar Imsiragic (Serbia). Special attention will be given to the stock markets of the USA, Germany, China, and Japan, plus Gold, Silver, Copper, Bitcoin, Wheat, Crude Oil, Real Estate, and interest rates. There is nothing quite like a life-altering MMA Investment Retreat! The cost is $3500, but only $3000 if you register before August 1. Sign up early if you wish to attend in person to secure one of the limited rooms reserved for our group at the fabulous Rikli Balance Hotel right on Lake Bled. To register for this spectacular event, click here. To see the full brochure, schedule, topics, and speakers' bios, click here.

NOTE 3: THE MMA WEEKLY YouTube show, Geocosmic Week in Review and Look Ahead, with Gianni Di Poce, is conducted on Wednesday evenings! Each 5- to 20-minute **FREE** episode reviews the previous week's market activity and offers a preview of the geocosmic signatures in effect for the coming week and beyond.

NOTE 4: MMA'S FREE WEEKLY COLUMN PODCAST IS AVAILABLE ON SPOTIFY, APPLE, AND AMAZON! Now you can listen to a podcast of this weekly column by Thomas Miller on Saturdays! Just follow Merriman Market Analyst on Spotify or Apple to listen to all our episodes. A new podcast episode will be released every weekend. This is a FREE service and is available to everyone. Check out our podcasts on Apple, Spotify, and Amazon Music. It makes for great listening!

EVENTS

April 20, 2024: LIVE! IN PERSON! "FORECASTS 2024 AND THE APPROACHING ARIES VORTEX," Nova Southwestern University, Ft. Lauderdale, FL, with Ray Merriman. An in-person, live event and workshop, 10:30 AM – 5:00 PM, with a 90-minute lunch break. We will also update financial markets that are likely to be at critical stages in their cycles then, which is pertinent since this is also the Jupiter/Uranus conjunction date! The cost is $95. This is one of the few live in-person events Ray will give this year. We will not stream this via Zoom, but recordings will be made available for sale a few days after the event. For further information and registration, please click here.

September 19-22, 2024: MMA 2024 Investment Retreat. SAVE THE DATES!!! We will be hosting our 2024 investment retreat in Europe for the first time since 2015. You won't want to miss this chance to meet with the top MMA analysts (plus special guest speakers Claude Weiss and Aleksandar Imsiragic) live and hear our long-term investment and wealth-building strategies using MMA market timing methods. There is nothing quite like a life-altering MMA Investment Retreat! This one will be very special, and it will be our first investment retreat in Europe since 2015! The location is the beautiful Lake Bled, Slovenia, a premier (and affordable) destination in the Julian Alps with a historic castle nestled in the mountains. The cost is $3500, but only $3000 if you register early. Registration is now open! The event will be available in person or online, but registration is limited for those who want to attend in person. Sign up early if you wish to attend in person to secure your room at the fabulous hotel that will be the site for this event. For a brochure of the event, click here.

***Disclaimer** and using this information properly: Futures and options trading involve the risk of large losses as well as large gains.*

Information is provided herein with sincere intent and according to MMA's original research studies and methodologies. These reports are provided mainly for "speculators." By its very nature, "speculation" means "willing to take risk of loss." "Speculators" must be willing to accept the fact that they are going to have losing trades, many more than, say, "investors." That is why they are "speculators." The way "speculators" become profitable is not so much by a high percentage of winning trades but by controlling the amount of loss on any given trade, so the average trade on winners is considerably more than the average trade on losing trades.

MMA's comments, strategies, and data are given to serve as guidelines for traders for each day and/or week. Comments and strategies are based upon intraday and intraweek highs, lows, and closes at the end of the day or week. Traders are advised to use these only as guidelines - and use intraday analysis to establish positions in directions of comments given, so long as those support/resistance (entrance) areas) look favorable according to intraday analysis as well. Support and resistance are areas for day traders to look to buy and sell intraday. No guarantees are made for accuracy.

Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above; it is considered a bullish "trigger" and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below; it is considered a bearish "trigger" and oftentimes is a good sell signal.

By signing up for these reports, the reader agrees that he/she is solely responsible for any actions taken in markets, and neither the author, publisher, analyst, or any person associated with MMA assumes any responsibility whatsoever for the reader's decisions.