



*The Merriman Market Analyst, Inc.
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MMA WEEKLY GOLD AND SILVER REPORT

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MMA WEEKLY GOLD AND SILVER REPORT FOR THE WEEK OF MAY 21, 2018

Comments: Please take a moment to view my weekly geocosmic comments on financial markets. Alternatively, you can go to www.mmacycles.com, and then choose Weekly Preview. For other web sites in English: [English2](#) or [English3](#). We are also pleased to announce that these weekly geocosmic comments are now available in [German](#) – [Dutch](#) - [French](#), and at these individual websites: www.michaellutin.com, <http://www.fxstreet.com/>, http://oss.cc/Newsletters/oss_Newsletters.asp.

PLEASE NOTE, ON SCHEDULE FOR NEXT TWO WEEKS: From May 21-29, I will be very involved with the UAC (United Astrology Congress) conference in Chicago, as I am one of the three directors of this, the world's largest gathering of professional astrologers, that takes place every 4-6 years. During that time, I will not be doing daily reports for Thursday and Friday, May 24 and 25. I expect those days will be light volume anyway ahead of the Memorial Day holiday, May 28, when markets will be closed. I expect I will be able to do a report for the following day, May 29. There will be no weekly reports for the week beginning May 28, unless I have the time to write one on Monday, May 28 (a holiday in USA, but still during the UAC Conference). Thus, you may miss two daily reports, plus the weekly report (unless it comes out late), during this period. This is a heads up on the writing schedule, which is in line with our yearly schedule announcing there may be as many as four weeks off during any given year.

GEOCOSMIC CRITICAL REVERSAL DATES

These dates affect all markets. They are the midpoints of geocosmic clusters and have a normal orb of three days either side. Sometimes they expand to as much as five days. The idea is to see a new two-week or greater high or low, and then a reversal. It is especially effective when major, half-primary, or primary cycle troughs are due. These are more important than the solar-lunar reversal dates. The more stars, the greater the historical correlation with a cycle culmination. For more information, please read Volume 3 of the Stock Market Timing series. Below is the date of the midpoint and in parentheses the length of time containing the geocosmic signatures (known as a "cluster"). If the cluster is long (more than 15 days), there may be other possible reversals, based on tighter geocosmic clusters, within the greater cluster.

May 31* (may be in 3 stages, May 25**, May 31***, and June 4**, for different markets)**

June 20-21***

These periods are usually more important than the solar/lunar reversal zones, but not necessarily any more accurate. It is just that when they do hit, they usually correspond with major, half-primary, or full primary cycles, whereas lunar reversals need only correspond to 2.5% reversals.

GCM (June Gold): We will switch to the August contract on May 30. Last week's close was bearish. And the close was below the TIP for the 5th consecutive week, which means it remains in a trend run down.

This week's trend indicator point is 1310.10. It will be upgraded to neutral if it closes above there this week.

Weekly support is 1272.10-1276.10. A weekly close below this range will be bearish. A trade below followed by a close back above is a bullish trigger.

Weekly resistance is 1310.50-1314.50. A weekly close above this range is bullish. A trade above followed by a close back below is a bearish trigger.

Bullish crossover zones remain in effect in the nearby contract at 1287.90-1289.10, 1245.60-1247.40, 1132.20-1144.30, 1070.50-1078.10 and 1014.80-1018.10. It recently closed below another at 1325-1326 (went above, closed back below), so that is now new resistance.

Bearish crossover zones remain in effect at 1404.70-1418.20 and 1535-1547. It closed above others previously at 1232.20-1232.50 and 1117.40-1126.80, so these are additional support zones now.

Trend studies

The basic trend indicator continues bullish as prices remain above the most recently confirmed primary cycle low of 1238.30. As stated before, *"What it really needs to do in order to be bullish is to close above our long-term resistance point of 1375."* It tried and failed several times in the past few weeks to do this. Until it does, it is in danger of falling back to neutral.

The weekly moving average trend indicator study is downgraded from "bullish" to "neutral," as June Gold closed the week at 1291.30, down 27.10 from the prior week. That was below both the 25-week moving average (1317.50), and the 37-week MA (1309.00), but the shorter MA remains above the longer MA, which makes it neutral. If the faster MA moves below the slower MA, it will be downgraded to bearish. If the price rises above both moving averages, it will be upgraded to back to bullish.

The daily moving average study is downgraded from "bearish leaning neutral" to "bearish." The June Gold contract closed below the 15-day MA (1308.20), and below the 45-day MA (1327.80), and the 15-day MA remains below the 45-day MA, which is bearish. If prices close above both the 15-day and 45-day MAs, it will be upgraded to neutral. If at the same time, the 15-day MA also moves above the 45-day MA, it turn bullish again.

Leading Indicators (cycles, primary cycles, and geocosmics)

We continue to look for a 34-month cycle trough, due October 2018 +/- 6 months. It could bottom in tandem with, or after, the Euro's 17-month cycle low, due June 2018 +/- 3 months. It will also likely bottom with Gold's 11-month cycle low time band, due November 2018 +/- 2 months, but that one could distort slightly since it is to coincide with the longer-term cycle.

Shorter-term, the week of May 21 starts the 23rd week of an older and expanded 15-21 week primary cycle off the 1238.30 low of Dec 12. The expansions are completed by the 26th week, so this bottom is due at any time, and may have even happened on Thursday, May 17, which was within three days of our May 11-14 three-star CRD.

As stated last week, *“If that (May 8) was not the primary cycle low, then the next CRD zone of May 25-31 also contains an important Jupiter transit - the trine to Neptune. However, Mars will also square Uranus this week as the latter moves into Taurus, and the former into Aquarius, May 15-16. If this is indeed a new primary cycle, then Gold could explode under that aspect, which often correlates with sudden, disruptive events on the world stage. If last week was not a double bottom, then Mars/Uranus could reverse it back down again, testing or even falling below the 1300 area.”* It fell to 1284, below 1300, on May 17, the day after Mars squared Uranus.

It looks like it wants to go lower, but it is also possible last week's low was the primary cycle, for it is due.

Technicals, chart patterns, and price targets

As stated the past two weeks *“Now, as we enter this May 11-14 CRD zone, we will be looking for the opposite – a case of intermarket bullish divergence where one (Gold or Silver) makes a new multi-week low and the other does not.”* That happened with Gold's low on May 18, a new low for this year, whereas Silver stayed well above its 1607 low of May 1. Now, it just needs to close above weekly resistance before it falls back below 1284.

The past three weeks also stated, *“Also, daily Gold is trading in a contracting triangle formation and slightly took out the low of the lower line around 1318, when it fell to 1315.80 on Friday. At this point, we could say the market is bearish if it takes out last week's low, pointing to drop to 1264 +/- 12.50...”* We may be headed for this range by June 4.

Last week also stated, *“It needs to close back above that lower line of the former triangle to begin looking bullish again.”* The extension of that line starts this week at 1322-1324. A close above there will confirm this is a new primary cycle. Last week stated, *“Then the test will be the upper line of that former triangle, currently around 1365-1367. A close above there would likely be explosive, putting Gold back on track for 1450-1520. With Mars starting a 4-month square to Uranus, it is possible.”* Anything can happen under the Mars/Uranus square, now in effect through September 18.

If prices start to rise, the daily stochastics will exhibit a bullish oscillator divergence signal.

The following solar/lunar days are from our studies published in *The Gold Book: Solar-Lunar Reversal Keys for Trading Gold*. (These are the lunar cycles for the next two weeks, per these initial studies). These numbers represent potential for reversal, where anything above 114 has a high probability of an isolated top or bottom to trade opposite of, for a 3% reversal. * represents a strong reversal possibility. The more * the stronger it is. # represents a low likelihood for a reversal. The more #, the less likely a reversal or big range day.

The solar-lunar cycles for Gold for the next few days are as follows:

Reversal 4% Reversal 3% Big Range Day

May 18	48.2###	88.1	79.6#
May 21	88.4	104.6	89.6
May 22-23	169.5***	155.9***	68.8#
May 24-25	96.5	74.0#	114.1
May 28	89.7	82.5	145.6**
May 29-30	70.8#	81.4	71.7#
May 31-June 1	72.8#	59.8##	55.4##

Strategy: Position traders are long with a stop-loss on a close below 1284 if Silver also falls below 1607 after covering 1/3 at 1350 or higher previously.

Aggressive traders are long with a stop-loss on a close below 1284, if Silver also falls below 1607, after covering 1/3 at 1360 +/- 5 for a nice profit previously and another 1/3 the prior week. You can buy those back on a drop to 1270 +/- 10 as long as Silver remains above 1607.

GLD (the SPDR ETF for Gold): Weekly support is 120.81-1201.21. Resistance is 124.01-124.41. The weekly TIP is 124.13, which falls in resistance (usually bearish unless it breaks above).

Position traders were stopped out of longs on the close below 123.00. Let's buy again at 120 +/- .50, with a stop-loss on a close below 118.

Aggressive traders were stopped out of longs on the close below 123.00, after covering 1/3 at the recent high. Let's buy again at 120 +/- .50, with a stop-loss on a close below 118.

SIN (July Silver): Last week's close was a bullish trigger. And the close was below the weekly trend indicator point for the 4th consecutive week, and it was a down week, which means it is downgraded to a trend run down.

The weekly trend indicator point is now at 1651. It will be upgraded back to neutral if prices close above there this week.

Weekly support is 1617-1618. A weekly close below this range is bearish. A trade below followed by a close back above is a bullish trigger.

Weekly resistance is 1674-1675. A weekly close above this range is bullish. A trade above followed by a close back below is a bearish trigger.

Bullish crossover zones remain in effect at 1553-1574, 1453-1460, and 1096-1103. It closed below others recently at 1733-1745 and 1797-1805, so these are also resistance zones.

A bearish crossover zone recently formed at 1744-1747. Others remain in effect at 1871-1887, 3072-3112, 3665-3974 and 4337-4533.

This now starts the 9th week of an older 13-21 week primary cycle off the 1618.50 low that formed on March 20, or the 3rd week of newer cycle off the 1607 low of May 1. It is still trading within the boundaries of a contracting triangle, with support at 1610-1614 and resistance at 1718-1721. If it breaks the lower line, then this is an older cycle.

As stated last week, *"The major concern is that prices are rising into the May 11-14 three-star CRD, suggesting a top here."* It topped out on May 11 and started down again. However, Gold fell to a new low last week for this year, but Silver did not, so we may be seeing a case of bullish intermarket divergence developing. If not, we would look for a low May 25-June 4.

Strategy: Position traders were flat and advised to “... buy at 1650 +/- 12, with a stop-loss on a close below 1607 if Gold also falls below 1302.30.” Gold fell below 1302.20, but Silver held above 1607, so we are long with a stop-loss on a close below 1607 if Gold also falls below 1284.

Aggressive traders were short after covering 1/3 for a nice profit already and advised “... Let’s cover all at 1650 +/- 12 and go long, with a stop-loss on a close below 1607 if Gold also falls below 1302.30.” We got that, a nice profit on the shorts and we are now long with a stop-loss on a close below 1607 if Gold also falls below 1284.

Lunar cycles for this week (from The Sun, Moon, and Silver Market: Secrets of a Silver Trader). First numbers represent potential for reversal, where anything above 120 has a high probability of an isolated top or bottom to trade opposite of, and the second column represents “Big Range Day” potentials in which Silver could have a range of at least 2% (probably more these days) – good for day trading. * represents a strong reversal or big range day. The more * the stronger it is. # represents a low likelihood for a reversal or big range day. The more #, the less likely a reversal or big range day.

The solar-lunar cycles for the next few days are as follows:

	Reversal	Big Range	
May 21	155.5**	109.1	
May 22-23	108.5	16.4###	more often a high if anything
May 24-25	62.0##	89.5	
May 28	85.0	25.5###	more often a low, if anything
May 29-30	171.9***	164.5***	
May 30-June 1	103.1	143.9**	

SLV (I-Silver Trust): Weekly support is 15.26-15.27. Weekly resistance is 15.70-15.71. The weekly TIP is 15.51.

Position traders are long with a stop-loss on a close below 14.50 after covering 2/3 for profits earlier. Traders were advised, “Re-buy those that were covered on a drop back to 15.50 +/- .12.” We got that.

Aggressive traders are long with a stop-loss on a close below 14.50 after taking a profit on the first 2/3 so far. Traders were advised, “Rebuy those previously covered at 15.50 +/- .12 and use the same 14.50 stop-loss.” We got that too.

NOTE 1: MMTA graduate and *Time for Crude Oil* analyst, Nitin Bhandari, is now offering two new weekly reports for MMA. The first report focuses exclusively on the Indian stock market (Nifty cash). The second on Canadian Markets, including weekly analysis on the Toronto Stock Exchange Index (S&P/TSX cash) and the Canadian Dollar (USD/CAD cash). Each report comes out on the weekend, prior to the Monday open of markets. The cost of each report is \$825/year, or \$275/three months. **However, as a special introductory offer, MMA offers the rate of \$50.00 for the following reports: May 14, May 21, May 28, and June 4. This special offer ends June 4. Sign up now and take advantage of these special introductory rates!**

NOTE 2: The MP4 recording of the MMA Webinar on Financial Markets: Second Quarter Preview took place on Saturday, April 28. It was packed with valuable information, but we did get rushed at the end as we exceeded our 2 hours, 15-minute time limit due to so many questions. Still, the information was – is – very valuable for the purpose of planning trades for this summer,

especially the material on stock markets and Bitcoin. The cost for the MP4 is \$45 and includes a copy of the slides that were used. To order, please visit www.mmacycles.com Products> Events> Webinar – 2018 Second Quarter Forecast Update Webinar. This may be our last webinar of the year. There will not be a summer webinar this year.

NOTE 3: We are pleased to announce that the recordings of **Course 1 on MMA's Market Timing Methodology**, taught to students in Beijing, China, will now be available as of this Monday, April 9! These classes provide the basic principles for understanding the terminology and use of cycle studies, for the purpose of timing major reversals in financial markets. They also explain how trend analysis and chart patterns are used in the context of cycle studies and introduce the student to geocosmic correlations to long-term cycles in the stock market. Course 1 is taught entirely by Raymond Merriman, the creator and developer of the MMA Market Timing Methodology. The classes are given in English with Chinese translation. The cost for the entire 8 classes is \$995 (this is a savings of over \$1000 from the cost of Course 1 in MMTA). The cost includes the text of each class (in English), the webinar recordings (in English and Chinese), as well as the power point slides (in English). Classes may also be purchased individually at \$145/each. For more information and a complete description of each class, go to <https://mmacycles.com/moodle/course/index.php?categoryid=3>, visit www.mmacycles.com > Education, or, click the banner with Chinese characters to come up on the opening screen of the MMA web site. This is, without a doubt, the most comprehensive, effective, and valuable way to learn the art and science of Market Timing (the MMA way, the leader in market timing products and services, and now, education as well). Call 248-626-3034, or email MMA at customerservice@mmacycles.com for further information.

EVENTS:

May 23-29, 2018: It starts this week! The UAC (United Astrology Congress), Chicago, IL. The largest and most exciting conference for astrologers in the world takes place then. 15 tracks, over 200 of the world's top astrologers making presentations. At this huge cosmic event, I will be giving two classes. The first is on "Introduction to Financial Astrology and Market Timing," 9:00 AM, Friday, May 25, and "Precious Metals: Illustrating and Forecasting via the Art of Market Timing Tools," at 11:00 AM, Sunday, May 27. For more information, visit www.uacastrology.com for more information.

June 21-24, 2018: AAGB (Astrological Association of Great Britain's) 60th anniversary conference. Ray Merriman will be presenting a morning and afternoon workshop, Friday, June 22, on "Cosmic Cycles are Forever" - valuable tools for timing trends and changes of trends in financial markets. In this masterclass, the historical correlation of currency and gold prices to certain planetary cycles are present in today's cosmos will be examined, with an eye on what to anticipate between 2018 and 2020. Also, on June 23, Merriman will speak on "The Great Global Reset from the Cosmic Perspective, 2017-2022." For more information, visit <https://www.astrologicalassociation.com/pages/conference/2018/merriman.php> or by email to office@astrologicalassociation.com and save big bucks!

July 12-15, 2018: GLAC (Great Lakes Astrology Conference), Ann Arbor, MI. I will be there, conducting a special pre-conference workshop on "Mundane Astrology and The Great Reset" on July 12, 10:30 AM – 1 PM. Plus, "Basic Principles of Financial Astrology," on Saturday, 11:15 AM. I will present the Keynote speech on "The Current State of Astrology – and Why the USA is Falling Behind" on Friday evening. For more info, contact glac@greatlakesastrology.com, or call 734-434-0804.

Using this information properly: Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above it, it is considered a bullish “trigger”, and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below, it is considered a bearish “trigger, and oftentimes a good sell signal. MMA comments and trade recommendations are primarily for traders of commodity and futures contracts. They are provided mainly with “speculators” in mind. By its very nature, “speculation” means “willing to take risk of loss.” Speculators” must be willing to accept the fact that they are going to have several losses, many more than say “investors.” That is why they are “speculators.” Speculators are typically right about 50% of the time, +/- 10%. The way “speculators” become profitable is not so much by high percentage of winning trades, but by controlling amount of loss on any given trade, so the average trade on winners is considerably more than the average trade on losing trades. MMA’s comments can be of value to both speculators and investors. MMA’s trade recommendations will be of potential value only to speculators. Those who take these trades need to be willing to adjust stop-losses, and even the trade itself, as the week unfolds, and dependent upon technical factors that will arise with each day’s trading. There is no guarantee as to future accuracy or profitability. Each trader and reader trades at his or her own risk, and neither the author nor publisher assume any responsibility whatsoever for anyone’s financial or commodity markets decisions. Futures or options trading are considered high risk.